

# WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325 Dist Ultar Kannada (Karnataka) - India



CORPORATE IDENTITY NO: L02101KA1955PLC001936 website: www.westcoastpaper.com Ph: (08284) 231391 - 395 (5 lines) Fax: 08284-231225 (Admn. Office) 230443 (Works Office)

ZZR:BMN:84:SHARE:07: February 13, 2024

To:

To:

BSE Limited.
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra – Kurla Complex Bandra[East] MUMBAI-400 051

Dear Sirs.

**Sub: Press Release on Financial Results** 

Ref: Our letter No. ZZR:Result:83:Share:07dated :13.02.2024

With reference to our letter, we enclose herewith separately Press Release on Financial Results for the Quarter ended on 31<sup>st</sup> December 2023.

Please take the same on record.

Thanking you,

Yours faithfully,

For WEST COAST PAPER MILLS LIMITED

BRAJMOHAN PRASAD COMPANY SECRETARY & COMPLIANCE OFFICER M.NO. F7492

Encl:a.a.



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## **Press Release**

**Feb 13, 2024, Kolkata / Dandeli**: West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), has reported its unaudited financial results for the quarter ended 31<sup>st</sup> Dec 2023.

#### **FINANCIAL HIGHLIGHTS:**

Particulars ₹ in Crores	Consolidated			Standalone		
	Q3 FY24	Q2 FY24	Q-o-Q change	Q3 FY24	Q2 FY24	Q-o-Q change
Revenue	1,045.13	1193.84	-12%	564.73	706.36	-20%
EBIDTA	258.97	345.55	-25%	124.55	227.92	-45%
PAT	158.76	218.54	-27%	77.64	155.61	-50%
PAT Margin	15%	18%	-300 BPS	14%	22%	-800 BPS
EPS	20.58	28.88	-29%	11.76	23.56	-50%

Commenting on the results Mr. S.K. Bangur, Chairman & Managing Director, West Coast Paper Mills Limited said: "During the Current Quarter, in the first week of November, there was a major breakdown in one of the TG sets at company's paper division at Dandeli, Karnataka. Accordingly, working of the Company got adversely impacted. The TG Set got restarted in the last week of December and now working normal."

### **About West Coast Paper Mills Limited**

West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), one of the oldest and the largest producers of paper for printing, writing and packaging in India. Established in 1955, the company enjoys a pedigree standing over the past 69 years as premium brand in paper industry, widely acknowledged in India and abroad.

#### Safe Harbour

Certain statements in this "Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This "Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this "Release" have been rounded off to the nearest whole number. The financial results are standalone financials unless otherwise specified.

For further information, please connect with us:



Company: West Coast Paper Limited	Investor Relations: Orient Capital			
West Coast Paper Mills Ltd. Your Partner In Progress	orient capital			
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Chief Financial Officer	Email: nikunj.jain@linkintime.co.in /			
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