

WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325 Dist Uttar Kannada (Karnataka) - India CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)



ZZR:BM:85:SHARE:07: February 14, 2024

To:

BSE Limited Corporate Services Floor 25, P.J.Towers, Dalal Street **MUMBAI – 400 001**

SCRIPT CODE : BSE- 500444

To: National Stock Exchange of India Ltd. Listing Department Exchange Plaza Bandra-Kurla Complex, Bandra [East] **MUMBAI-400 051**

SCRIPT CODE : NSE - WSTCSTPAPR

Dear Sirs,

Sub: Press Release.

We enclose herewith Press Release of West Coast Optilinks, a Division of West Coast Paper Mills Limited (A SK Bangur Group Enterprise), achieves Milestone by Doubling Capacity for Optical Fiber Cable Production.

Please take the above on record.

Thanking you,

Yours faithfully,

For WEST COAST PAPER MILLS LTD.

Brajmohan Prasad Company Secretary M. No : F7492

Encl: a.a.





Press Release

West Coast Optilinks, a Division of West Coast Paper Mills Limited (A SK Bangur Group Enterprise), achieves Milestone by Doubling Capacity for Optical Fiber Cable Production

February 14, 2024, Kolkata: West Coast Optilinks (WCO), a division of West Coast Paper Mills Limited (A SK Bangur group enterprise), and a prominent Indian manufacturer and exporter of Optical Fiber Cable is pleased to announce that the Company has successfully doubled its manufacturing capacity for Optical Fiber Cable by setting up a new manufacturing unit at Fab City, Hyderabad, Telangana.

The newly commissioned plant has started its commercial production today. While the initially projected timeline for the plant's commissioning was set for 1st April 2024, the Company has successfully reached this milestone well before the original schedule. This development aligns with the Company's commitment to meeting the rising demand driven by global 5G rollouts and is in line with the objectives of Atmanirbhar Bharat and the Digital India initiative.

Mr Virendraa Bangur, Joint Managing Director, West Coast Paper Mills Limited said, "We are excited to announce the successful doubling of our manufacturing capacity, which reflects our commitment to scale up and achieve leadership position along with customer satisfaction. The timely completion of this project positions us to meet the increasing demand for high-quality Optical Fiber Cable and play a vital role in the ongoing global digital transformation. This expansion underscores our dedication, especially in the context of advancing 5G technology and the broader digital transformation agenda in India".

The Company is presently manufacturing a diverse range of Optical Fiber Cables at its facility in Mysore to meet the demands of the global telecom and utilities sectors. Besides being a prominent player in the Indian market, the company exports its Optical Fiber Cables to Europe and the MEA region. The manufacturing unit in Fab City, Hyderabad, Telangana, will be the second unit after Mysore. The infrastructure at this site is designed to support quick expansions, enabling further and quick doubling of capacity in Hyderabad.

Mr Rajesh Bothra, Chief Financial Officer, West Coast Paper Mills Limited said, "This strategic expansion not only strengthens our production capabilities but also reinforces our commitment to meet the growing demand for high-quality Optical Fiber Cables. This positions us for sustained financial success in the rapidly evolving telecommunications industry and adds to the company's financial strength and market positioning."

The company is also currently working on establishing its own Optical Fiber Draw Towers factory at the Fab City site in Hyderabad, Telangana. This facility will cater to the Optical Fiber needs of both Cable units. Construction activities are progressing as scheduled, and the company is optimistic about starting commercial production ahead of the target date.



West Coast Paper Mills Ltd.

Your Partner In Progress..

About West Coast Paper Mills Limited

West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), one of the oldest and the largest producers of paper for printing, writing and packaging in India. Established in 1955, the company enjoys a pedigree standing over the past 69 years as premium brand in paper industry, widely acknowledged in India and abroad.

Safe Harbour

Certain statements in this "Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This "Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares.

For further information, please connect with us:

Company: West Coast Paper Limited	Investor Relations: Orient Capital
West Coast Paper Mills Ltd. Your Partner In Progress	orient capital
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