



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325
Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)

GSTN:29AAACT4179N1ZQ



ZZQ:BMN:404:SHARE:07:
November 9, 2023

To:

BSE Limited.
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

To:

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra – Kurla Complex
Bandra[East]
MUMBAI-400 051

Dear Sirs,

Sub: Press Release on Financial Results
Ref: Our letter No. ZZQ:BM:403:Share:07 dated :09.11.2023

With reference to our letter, we enclose herewith separately Press Release on Financial Results for the Quarter ended on 30th September, 2023.

Please take the same on record.

Thanking you,

Yours faithfully,
For **WEST COAST PAPER MILLS LIMITED**

BRAJMOHAN PRASAD
COMPANY SECRETARY & COMPLIANCE OFFICER
M.NO. F7492

Encl:a.a.



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Press Release

Nov 09, 2023, Kolkata / Dandeli: West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), has reported its unaudited financial results for the quarter ended 30th Sep 2023.

FINANCIAL HIGHLIGHTS:

Particulars ₹ in Crores	Consolidated			Standalone		
	Q2 FY24	Q1 FY24	Q-o-Q change	Q2 FY24	Q1 FY24	Q-o-Q change
Revenue	1193.84	1,138.62	5%	706.36	651.38	8%
EBITDA	345.55	429.62	-20%	227.92	251.63	-9%
PAT	218.54	278.35	-21%	155.61	160.48	-3%
PAT Margin	18%	24%	-6%	22%	25%	-3%
EPS	28.88	37.17	-22%	23.56	24.30	-3%

Commenting on the results Mr. S.K. Bangur, Chairman & Managing Director, West Coast Paper Mills Limited said: *“During the reporting quarter, we experienced a decline in product prices, coupled with increase in both variable and fixed operating costs. This dual challenge added pressure to our financial performance.*

It is essential to highlight that our unwavering focus remains on enhancing operational efficiency and expanding our product offerings. We firmly believe that these strategic initiatives will not only help us cross the current challenges but also pave the way for a stronger and more positive outlook for the company.”

About West Coast Paper Mills Limited

West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), one of the oldest and the largest producers of paper for printing, writing and packaging in India. Established in 1955, the company enjoys a pedigree standing over the past 68 years as premium brand in paper industry, widely acknowledged in India and abroad.

Safe Harbour



Certain statements in this “Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This “Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this “Release” have been rounded off to the nearest whole number. The financial results are standalone financials unless otherwise specified.



West Coast Paper Mills Ltd.

Your Partner In Progress..

For further information, please connect with us:

Company: West Coast Paper Limited	Investor Relations: Orient Capital
 West Coast Paper Mills Ltd. <i>Your Partner In Progress..</i>	 orientcapital
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