

WEST COAST PAPER MILLS LTD.,

Registered & Works Office: Post Box No. 5, Bangur Nagar, Dandeli-581 325

Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO: L02101KA1955PLC001936 website: www.westcoastpaper.com

Ph: (08284) 231391 - 395 (5 lines) Fax: 08284-231225 (Admn. Office) 230443 (Works Office)

GSTN:29AAACT4179N1ZO



ZZQ:Results:262:Share:07: August 10, 2023

To:

To:

BSE Limited Corporate Services Floor 25, P.J.Towers Dalal Street MUMBAI-400 001 National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex Bandra [East]

MUMBAI-400 051

Scrip Code: 500444

Scrip Code: WSTCSTPAPR

Dear Sirs,

ANNOUNCING OF Q1 RESULTS

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are declaring herewith Un-audited Financial Results of the Company along with Limited Review Report and Press Release, for the quarter ended on June 30, 2023, in the prescribed format. The meeting of the Board of Directors of the Company commenced at 12:00 p.m and concluded at 2:00 p.m.

Simultaneous action is being taken to have the Un-audited Financial Results published in the newspapers in the format prescribed by SEBI.

Thanking you,

Yours faithfully,

For WEST COAST PAPER MILLS LIMITED

BRAJMOHAN PRASAD COMPANY SECRETARY

M. No: F7492

Encl: a/a



Corporate Office: 31, Chowringhee Road, Kolkata - 700 016
Phone: (033) 2265 6271-78 (8 lines), Fax: (033) 2226 5242, Email: wcpm.sale@westcoastpaper.com

Singhi & Co.

Chartered Accountants

B2 – 402B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai – 400013. India

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of West Coast Paper Mills Limited

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of West Coast Paper Mills Limited ("the Company") for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co. Chartered Accountants Firm Regn. No. 302049E

Place: Mumbai

Date: August 10, 2023

Judge Control

Sudesh Choraria

Partner

Membership No.204936 UDIN: 23204936BGYIUT3711



WEST COAST PAPER MILLS LIMITED

YVEST COAST PAPER WILLS LIWITED
Your partner in progress....
(an ISO 9001 / ISO14001 / ISO 45001 Certified Company)
REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325
DISTT. UTTAR KANNADA (KARNATAKA)
CIN: L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines)
GSTIN: 29AAACT4179N1ZO

Email: co.sec@westcoastpaper.com, Website: www.westcoastpaper.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in lakhs)

a) b) 2 a) b)	Particulars Income Revenue from operations Other income Total Income Expenses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade and work-in-progress Employee benefits expense Finance costs	30.06.2023 Unaudited 65,137.98 1,387.23 66,525.21 31,099.19 0.58 (6,293.75) 5,320.66	STAND. Quarter ended 31.03.2023 Audited (Refer Note 2) 76,672.28 933.53 77,605.81 30,168.65 165.05 1,914.04	30.06.2022 Unaudited 66,002.87 295.97 66,298.84 30,697.38 280.57	Year ended 31.03.2023 Audited 2,81,033.20 4,565.16 2,85,598.36 1,22,146.25 731.35
No. 1 a) b) 2 a) c) d) e)	Income Revenue from operations Other income Total Income Expenses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade and work-in-progress Employee benefits expense	Unaudited 65,137.98 1,387.23 66,525.21 31,099.19 0.58 (6,293.75)	31.03.2023 Audited (Refer Note 2) 76,672.28 933.53 77,605.81 30,168.65 165.05	06,002.87 295.97 66,298.84 30,697.38 280.57	31.03.2023 Audited 2,81,033.20 4,565.16 2,85,598.36
1 a) b) 2 a) c) d) e)	Revenue from operations Other income Total Income Expenses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade and work-in-progress Employee benefits expense	Unaudited 65,137.98 1,387.23 66,525.21 31,099.19 0.58 (6,293.75)	Audited (Refer Note 2) 76,672.28 933.53 77,605.81 30,168.65 165.05	06,002.87 295.97 66,298.84 30,697.38 280.57	2,81,033.20 4,565.16 2,85,598.36
a) b) 2 a) b) c) d)	Revenue from operations Other income Total Income Expenses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade and work-in-progress Employee benefits expense	1,387.23 66,525.21 31,099.19 0.58 (6,293.75)	933.53 77,605.81 30,168.65 165.05	295.97 66,298.84 30,697.38 280.57	4,565.16 2,85,598.36 1,22,146.25
b) 2 a) b) c) d) e)	Other income Total Income Expenses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade and work-in-progress Employee benefits expense	1,387.23 66,525.21 31,099.19 0.58 (6,293.75)	933.53 77,605.81 30,168.65 165.05	295.97 66,298.84 30,697.38 280.57	4,565.16 2,85,598.36 1,22,146.25
2 a) b) c) d)	Total Income Expenses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade and work-in-progress Employee benefits expense	66,525.21 31,099.19 0.58 (6,293.75)	77,605.81 30,168.65 165.05	66,298.84 30,697.38 280.57	2,85,598.36 1,22,146.25
a) b) c) d) e)	Expenses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade and work-in-progress Employee benefits expense	31,099.19 0.58 (6,293.75)	30,168.65 165.05	30,697.38 280.57	1,22,146.25
a) b) c) d) e)	Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade and work-in-progress Employee benefits expense	0.58 (6,293.75)	165.05	280.57	
b) c) d) e)	Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade and work-in-progress Employee benefits expense	0.58 (6,293.75)	165.05	280.57	
c) d) e)	Changes in inventories of finished goods, stock-in-trade and work-in- progress Employee benefits expense	(6,293.75)			731.35
d) e)	progress Employee benefits expense		1,914.04	(540.00)	
e)		5,320.66	l t	(513.00)	(2,891.54)
	Finance costs		5,216.94	4,500.59	19,955.08
ŋ		518.35	690.98	483.39	2,934.21
	Depreciation and amortization expense	2,566.84	3,024.17	2,914.96	11,935.56
g)	Other expenses				
	- Power, fuel and water	6,017.25	6,254.72	7,058.79	28,704.45
	- Other expenses	5,218.59	6,668.57	4,386.09	22,146.84
	Total Expenses	44,447.71	54,103.11	49,808.77	2,05,662.20
3	Profit / (Loss) before exceptional items and tax (PBT)	22,077.50	23,502.70	16,490.07	79,936.16
4	Exceptional items		•	•	-
5	Profit/(Loss) from ordinary activities before tax (4-5)	22,077.50	23,502.70	16,490.07	79,936.16
6	Tax expense				
a)	Current tax	6,329.78	7,393.09	4,534.80	22,692.53
b)	Less: MAT credit (entitlement) / reversal	-	-	-	(18.54
c)	Deferred tax	(300.00)	(491.97)	(380.03)	(1,450.29
	Total tax expenses	6,029.78	6,901.12	4,154.77	21,223.70
7	Net Profit/(Loss) from ordinary activities after tax (6-7)	16,047.72	16,601.58	12,335.30	58,712.46
8	Other Comprehensive Income(OCI)				
A	Item that will not be reclassified to profit or loss				
	a. Remeasurement of employees benefit obligations	5.95	(214.45)	(30.45)	(352.06
1	b. Remeasurement of equity instruments	232.22	(114.10)	-	(252.52
	c. Income tax on above.	(29.85)	88.57	10.64	153.22
9	Total Other Comprehensive Income	208.32	(239.98)	(19.81)	(451.36
10	Total Comprehensive Income/(Loss) for the period (8+9)	16,256.04	16,361.60	12,315.49	58,261.11
11	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98
12	Other equity	-	-	-	2,03,730.35
	Eamings per share (Basic / Diluted) (Face value: Rs 2/- per share) - EPS for the quarter are not annualised	24.30	25.14	18.68	88.89







STANDALONE						
SI.		-	Quarter ended			
No.	Particulars Particulars	30.06.2023	31.03.2023	30.06.2022	31.03.2023	
140.		Unaudited	Audited (Refer Note 2)	Unaudited	Audited	
1	Segment Revenue *					
	(a) Paper and Paper Board	60,702.43	70,480.15	60,957.33	2,61,560.74	
	(b) Telecommunication Cables	4,430.40	6,192.13	5,040.18	19,454.29	
ļ	(c) Others	5.15	-	5.36	18.17	
	Total	65,137.98	76,672.28	66,002.87	2,81,033.20	
2	Segment Results					
1	Profit(+)/Loss(-) before tax and Interest from each segment					
	(a) Paper and Paper Board	22,184.56	22,029.42	17,818.29	80,337.85	
	(b) Telecommunication Cables	516.78	1,257.26	236.91	1,541.77	
1	(c) Others	(4.67)	(2.78)	1.19	(6.56)	
1	Total	22,696.67	23,283.90	18,056.39	81,873.06	
1	Less:					
1 1	(a) Finance Costs	518.35	690.98	483.39	2,934.21	
	(b) Other unallocable expenditure/Income(+/-)	100.82	(909.78)	1,082.93	(997.31)	
	(c) Exceptional Items		` -1	-	, ,	
	Total Profit / (Loss) Before Tax	22,077.50	23,502.70	16,490.07	79,936.16	
3	Segment Assets					
	(a) Paper and Paper Board	2,69,731.27	2,54,634.56	2,26,919.32	2,54,634.56	
	(b) Telecommunication Cables	13,492.34	13,031.40	11,885.88	13,031.40	
	(c) Others	51.10	51.10	51.10	51.10	
	Total Segment Assets	2,83,274.71	2,67,717.06	2,38,856.30	2,67,717.06	
4	Segment Liabilities					
	(a) Paper and Paper Board	58,269.00	58,988.57	73,157.65	58,988.57	
	(b) Telecommunication Cables	3,698.34	3,677.16	2,640.67	3,677.16	
	(c) Others		-	· -		
	Total Segment Liabilities	61,967.34	62,665.73	75,798.32	62,665.73	
5			· · · · · · · · · · · · · · · · · · ·		•	
	(a) Paper and Paper Board	2,11,462.28	1,95,645.99	1,53,761.67	1,95,645.99	
	(b) Telecommunication Cables	9,793.99	9,354.24	9,245.21	9,354.24	
	(c) Others	51.10	51.10	51.10	51.10	
	Total	2,21,307.37	2,05,051.33	1,63,057.98	2,05,051.33	

^{*} Inter Segment revenue for the current quarter of Financial Year 2023-24 - Nil (Previous year - Nil).

Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th Aug 2023. The statutory auditors have carried out the limited review of these results.
- 2 The figures for the quarter ended March 31, 2023 are the balancing figures for the full year ended March 31, 2023 and the published year to date figures of nine months ended December 31, 2022.
- 3 The figures for the previous periods have been regrouped / rearranged wherever necessary.

Place : Dandeli

Date : August 10, 2023

For and on behalf of the Board

Rajendra Jain Executive Director



Singhi & Co.

Chartered Accountants

B2 – 402B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai – 400013. India

Tel: +91 (0) 22 – 6662 5537/38 E-mail: mumbai@singhico.com Website: www.singhico.com

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of West Coast Paper Mills Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of West Coast Paper Mills Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following subsidiaries :
 - i) West Coast Opticable Limited ("WOCL")
 - ii) Andhra Paper Limited ("APL") (Formerly International Paper APPM Limited)
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial information of two subsidiary companies, included in the statement, whose financial information reflects total revenue from operations of Rs.48,852.70 lakhs, net profit/ (loss) after tax of Rs.11,956.84 lakhs, Total Comprehensive Income / (Loss) of Rs. 12,171.88 lakhs for the quarter ended June 30, 2023, as considered in this statement. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co. Chartered Accountants Firm Regn. No. 302049E



Place: Mumbai

Date: August 10, 2023

Sudesh Choraria

Partner

Membership No.204936

UDIN: 23204936BGYIUU6350



WEST COAST PAPER MILLS LIMITED

(an ISO 9001 / ISO 14001 / ISO 45001 Certified Company)
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in Lakhs)

1 1	Particulars		CONSOLID Quarter ended	ATED	Year ended
No.	Particulars		Quarter ended		rear ended
1. In	i winodialo				
1 1	•	30.06.2023	31.03.2023 Audited	30.06.2022	31.03.2023
1 1		Unaudited	(Refer Note 4)	Unaudited	Audited
l .l_	ncome		•		
a) F	Revenue from operations	1,13,861.84	1,35,748.36	1,11,415.00	4,92,076.27
1 1	Other income	3,509.67	2,568.33	1,125.67	7,756.65
	Total Income	1,17,371.51	1,38,316.69	1,12,540.67	4,99,832.92
2. E	Expenses	,			
1 1	Cost of materials consumed	55,548.23	52,167.50	51,387.72	2,06,317.13
1 1	Purchases of stock-in-trade	0.59	184.21	280.57	750.36
1 1	Changes in inventories of finished goods, stock-in-trade and work-in-	(10,016.96)	2,597.58	(1,292.98)	(2,848.66)
рі	progress				
d) E	Employee benefits expense	10,074.93	9,299.44	8,687.38	36,668.43
e) F	Finance costs	662.85	1,040.64	613.85	3,707.29
ŋ	Depreciation and amortization expense	4,373.19	4,795.63	4,609.59	18,947.01
g) (Other expenses				
-	- Power, fuel and water	9,784.49	10,482.00	11,582.40	46,858.62
-	- Other expenses	9,017.92	11,766.44	8,656.25	40,111.45
	Total Expenses	79,445.24	92,333.44	84,524.78	3,50,511.63
3. F	Profit / (Loss) before exceptional items and tax (PBT)	37,926.27	45,983.25	28,015.89	1,49,321.29
4. E	Exceptional items	-	(1,538.37)	-	(1,538.37)
5. F	Profit/(Loss) from ordinary activities before tax (3-4)	37,926.27	44,444.88	28,015.89	1,47,782.92
1 1	Tax expense	·		-	
	Current Tax	10,324.94	13,256.73	7,686.25	41,427.42
	Less: MAT credit (entitlement) / reversal	-]	-	-	(18.54)
	Deferred tax	(233.63)	(907.57)	(565.73)	(2,327.17)
ו	Total tax expenses	10,091.31	12,349.16	7,120.52	39,081.71
1 1	Net Profit/(Loss) from ordinary activities after tax (5-6)	27,834.96	32,095.72	20,895.37	1,08,701.21
	Other Comprehensive Income(OCI)				
l 1	A. Item that will not be reclassified to profit or loss				4450 551
	a) Remeasurement of employees benefit obligations	5.95	(322.20)	(30.04)	(459.95)
	b) Equity instruments through other comprehensive income	511.07	(577.78)		(740.58)
I I -	c) Income tax on above	(93.66)	223.36	10.53	293.62
1 1	Total Other Comprehensive Income/(Loss)	423.36	(676.62)	(19.51)	(906.91)
10.	Total Comprehensive Income/(Loss) for the period (7+8)	28,258.32	31,419.10	20,875.86	1,07,794.30
11. N	Net Profit/(Loss) attributable to :	į			
-	- Owners	24,552.41	27,823.40	18,533.79	94,197.62
-	- Non-controlling interests	3,282.55	4,272.32	2,361.58	14,503.59
	-	27,834.96	32,095.72	20,895.37	1,08,701.21
12. C	Other Comprehensive Income/(Loss) attributable to :			,	
-	Owners	363.82	(555.34)	(19.51)	(780.41)
-	Non-controlling interests	59.54	(121.28)	-]	(126.50)
	- [423.36	(676.62)	(19.51)	(906.91)
13. T	Total Comprehensive Income/(Loss) attribùtable to :				
-	- Owners	24,916.23	27,268.04	18,514.28	93,417.21
-	Non-controlling interests	3,342.09	4,151.06	2,361.58	14,377.09
		28,258.32	31,419.10	20,875.86	1,07,794.30
14. F	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98
15. C	Other equity	-	-	-	2,56,753.97
16. E	Earnings per share (Basic / Diluted) (Face value : Rs 2/- per share)	37.17	42.13	28.06	142.62
E	PS for the quarter are not annualised	37.17	42.13	20.00	142.02







UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2023

(Rs.	in	La	k

					(Rs. in Lakhs)
	CONSOLIDATED				Year ended
SI.	Particulars		Quarter ended		
No.		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited
1	Segment Revenue *	,			
	(a) Paper and Paper Board	1,08,461.00	1,29,411.77	1,06,158.02	4,71,242.05
	(b) Telecommunication Cables	5,395.69	6,336.59	5,251.62	20,816.05
	(c) Others	5.15		5.36	18.17
L	Total	1,13,861.84	1,35,748.36	1,11,415.00	4,92,076.27
2	Segment Results				
	Profit(+)/Loss(-) before tax and Interest from each segment				
	(a) Paper and Paper Board	38,019.32	46,612.28	29,230.86	1,51,578.22
	(b) Telecommunication Cables	675.29	868.82	339.95	1,823.82
	(c) Others	(4.67)	(2.78)	141.86	(6.56)
	Total	38,689.94	47,478.32	29,712.67	1,53,395.48
	Less:				
	(a) Finance Costs	662.85	1,040.64	613.85	3,707.29
	(b) Other unallocable expenditure/Income(+/-)	100.82	454.43	1,082.93	366.90
	(c) Exceptional Items	-	1,538.37	-	1,538.37
	Total Profit / (Loss) Before Tax	37,926.27	44,444.88	28,015.89	1,47,782.92
3	Segment Assets				
	(a) Paper and Paper Board	4,37,887.24	4,03,944.91	3,40,378.27	4,03,944.91
	(b) Telecommunication Cables	15,464.24	14,319.69	13,172.98	14,319.69
	(c) Others	51.10	51.10	51.10	51.10
	Total Segment Assets	4,53,402.58	4,18,315.70	3,53,602.35	4,18,315.70
4	Segment Liabilities				
	(a) Paper and Paper Board	1,12,832.16	1,06,084.73	1,25,480.39	1,06,084.73
	(b) Telecommunication Cables	5,852.33	5,772.69	3,801.65	5,772.69
	(c) Others		-		
	Total Segment Liabilities	1,18,684.49	1,11,857.42	1,29,282.04	1,11,857.42
5	Capital Employed (Segment Assets - Segment Liabilities)		' <u> </u>		
	(a) Paper and Paper Board	3,25,055.08	2,97,860.18	2,14,897.88	2,97,860.18
	(b) Telecommunication Cables	9,611.91	8,547.00	9,371.33	8,547.00
	(c) Others	51.10	51.10	51.10	51.10
	Total	3,34,718.09	3,06,458.28	2,24,320.31	3,06,458.28

* Inter Segment revenue for the Current quarter of Financial Year 2023-24 - Nil (Previous year - Nil).

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th Aug 2023. The statutory auditors have carried out the limited review of these results.
- 2) During the quarter ended March 31, 2023, one of the subsidiaries Andhra Paper Ltd (APL), on temporary closure of Andhra Pradesh Gas Power Corporation Limited (APGPCL), has created provision for value of investment in APGPCL of Rs. 1946.42 lakhs. The provision to the extent of Cost of Investment of Rs. 1538.37 Lakhs has been disclosed as an Exceptional item in the Profit & Loss Account and the remaining value of Rs. 408.05 lakhs has been debited to Other Comprehensive Income.
- 3) The figures for the previous periods have been regrouped / rearranged wherever necessary.
- 4) The figures for the quarter ended March 31, 2023 are the balancing figures for the full year ended March 31, 2023 and published year to date figures of nine months ended December 31, 2022.

Place : Dandeli

Date: August 10, 2023

DANDEL F

Rajendra Jain Executive Director

For and on behalf of the Board



Press Release

Aug 10, 2023, Kolkata / Dandeli: West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), has reported its unaudited financial results for the quarter ended 30th June 2023.

FINANCIAL HIGHLIGHTS:

Particulars	Consolidated			Standalone		
₹ in Crores	Q1 FY24	Q4 FY23	Q-o-Q change	Q1 FY24	Q4 FY23	Q-o-Q change
Revenue	1,138.62	1,357.48	-16%	651.38	766.72	-15%
EBIDTA	429.62	518.20	-17%	251.63	272.18	-8%
PAT	278.35	320.96	-13%	160.48	166.02	-3%
PAT Margin	25%	24%	1%	25%	22%	3%
EPS	37.17	42.13	-12%	24.30	25.14	-3%

Commenting on the results Mr. S.K. Bangur, Chairman & Managing Director, West Coast Paper Mills Limited said: "The performance of the Company during the quarter under review was impacted due to declining market demand on account of rise in paper imports. On the cost side, there was increase in wood prices. However, we have positive expectations for a better working in the latter half of the year.

We continue to focus on improved operational efficiencies with better product mix. These initiatives will help for better financial performance down the line".

About West Coast Paper Mills Limited

West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), one of the oldest and the largest producers of paper for printing, writing and packaging in India. Established in 1955, the company enjoys a pedigree standing over the past 68 years as premium brand in paper industry, widely acknowledged in India and abroad.

Safe Harbour

Certain statements in this "Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This "Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this "Release" have been rounded off to the nearest whole number. The financial results are standalone financials unless otherwise specified.

For further information, please connect with us:



Company: West Coast Paper Limited	Investor Relations: Orient Capital		
West Coast Paper Mills Ltd. Your Partner In Progress	orient capital		
Mr. Rajesh Bothra CFO Website: www.westcoastpaper.com	Mr. Nikunj Jain / Mr. Amar Yardi Email: nikunj.jain@linkintime.co.in / amar.yardi@linkintime.co.in Tel: +91 97690 60608 / +91 70451 21239		