



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325
Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)

GSTN:29AAACT4179N1ZQ



ZZQ:BMN:158:SHARE:07:
May 20, 2023

To:

BSE Limited.
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

To:

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra – Kurla Complex
Bandra[East]
MUMBAI-400 051

Dear Sirs,

Sub: Press Release on Financial Results
Ref: Our letter No. ZZQ:BMN:152:SHARE:07: dated :19.05.2023

With reference to our letter, we enclose herewith separately Press Release on Financial Results for the Quarter and Year ended 31.03.2023

Please take the same on record.

Thanking you,

Yours faithfully,
For **WEST COAST PAPER MILLS LIMITED**

BRAJMOHAN PRASAD
COMPANY SECRETARY & COMPLIANCE OFFICER
M.NO. F7492

Encl:a.a.



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Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242, Email : wcpm.sale@westcoastpaper.com

**Press Release****Highlights for FY23 Consolidated Financials**

- Revenue for FY23 is Rs. 4,920.76 crore a growth of 46% YoY
- Basic EPS up from Rs. 46.49 to Rs. 142.64
- Net Profit up by 214% at Rs. 1087.01 crore as against Rs 345.88 crore in FY22
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May 19, 2023, Kolkata / Dandeli: West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), has reported its audited financial results for the quarter and year ended 31st March 2023.

FINANCIAL HIGHLIGHTS:

Particulars ₹ in Crores	Consolidated			Standalone		
	FY23	FY22	Y-o-Y change	FY23	FY22	Y-o-Y change
Revenue	4,920.76	3,377.67	46%	2,810.33	1,985.20	42%
EBITDA	1,719.76	691.63	149%	948.06	435.55	118%
PAT	1,087.01	345.88	214%	587.12	218.09	169%
PAT Margin	22%	10%	12%	21%	11%	10%
EPS	142.64	46.49	207%	88.89	33.02	169%

Particulars ₹ in Crores	Consolidated			Standalone		
	Q4FY23	Q4FY22	Y-o-Y change	Q4FY23	Q4FY22	Y-o-Y change
Revenue	1,357.48	1,067.37	27%	766.72	644.53	19%
EBITDA	518.20	252.81	105%	272.18	155.09	76%
PAT	320.96	140.52	128%	166.02	82.27	102%
PAT Margin	24%	13%	11%	22%	13%	9%
EPS	42.13	18.86	123%	25.14	12.46	102%

Commenting on the results Mr. S.K. Bangur, Chairman & Managing Director, West Coast Paper Mills Limited said: *“The performance of the Company during the year under review has been better compared to previous year. The improved performance has been due to higher sales realization along with better product mix, improved operating parameters and reduction in finance cost. This is despite significant increase in major input and employee cost.*

The Company shall continue to focus on improving its operating efficiencies and minimizing cost for better financial performance.”




About West Coast Paper Mills Limited

West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), one of the oldest and the largest producers of paper for printing, writing and packaging in India. Established in 1955, the company enjoys a pedigree standing over the past 68 years as premium brand in paper industry, widely acknowledged in India and abroad.

Safe Harbour

Certain statements in this “Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This “Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this “Release” have been rounded off to the nearest whole number. The financial results are standalone financials unless otherwise specified.

For further information, please connect with us:

Company: West Coast Paper Limited	Investor Relations: Orient Capital
 West Coast Paper Mills Ltd. Your Partner In Progress..	 orientcapital
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