



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325
Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)

GSTIN:29AAACT4179N1ZQ



ZZQ:BMN:153:SHARE:07:
May 19, 2023

To:

BSE Limited.
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

To:

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra – Kurla Complex
Bandra[East]
MUMBAI-400 051

Dear Sirs,

Sub : Change in Directors

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that in the Meeting of Board of Directors of the Company held today i.e. May 19, 2023 following businesses have been transacted.

- (1) Smt.Sudha Bhushan (DIN:01749008) has been appointed as Additional Director (Category: Independent) of the Company, subject to approval of Shareholders of the Company.

Further, we confirm, on the basis of declarations received from Smt.Sudha Bhushan that, she is not been debarred from holding the office by virtue of any SEBI orders, nor related to any Director of the Company. Brief profile attached as Annexure- I.

- (2) Smt. Arpita Vinay (DIN No. 06940663) Independent Director of the Company has informed that, she will step down from the Board Membership, after completing her First terms on June 25, 2023 and not to renew her terms. Board noted the same and placed on record their highest sense of appreciation for exemplary services rendered by Smt. Arpita Vinay as Independent Director in addition to the significant and invaluable contributions made by her and wished successful and prosperous in her future. Copy of her email attached as Annexure-II.

Please take the same on record.

Thanking you,

Yours faithfully,
For **WEST COAST PAPER MILLS LIMITED**

BRAJMOHAN PRASAD
COMPANY SECRETARY & COMPLIANCE OFFICER
M.NO. F7492

Encl:a.a.



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242, Email : wcpm.sale@westcoastpaper.com

PROFILE OF CA. SUDHA G. BHUSHAN

Ms. Sudha G. Bhushan is a renowned Finance Professional, a co-founder of Taxpert Professionals multifaceted consulting company serving multinational clients from across the globe. She is an advisor to Bank of Baroda, NRI and international operations, multiple multinational companies including fortune 50 companies and empanelled with lot of banks including HDFC Bank.

She is a Company Secretary, Chartered Accountant, an Insolvency Resolution Professional and a Registered Valuer registered with IBBI. She is also an Independent director registered with MCA and holds Certificate course in ESG Audit.

She is on board of lot of listed entities as an Independent Director like Choice International Limited, Aurionpro Solutions Limited, DIGJAM Limited etc. With more than three decades of experience in Audit, International transaction advisory, business structuring, regulatory affairs and valuations, she has been involved in lot of intricate structuring and investment transactions in various companies across India. She has been appointed as IRP in various cases by NCLT.

A sought after consultant by Industry and fellow professionals from all over India, she has lot of best selling books to her credit.

She is/has been Co-chairperson of Entrepreneurs Now Committee at Indian Merchant Chamber – LW, Committee member of NBFC committee of Indian Merchant Chamber, Member of Indo French Chamber of Commerce and Industry, Member of Committee of International Taxation of WIRC, Institute of Chartered Accountants of India [ICAI], Member of Editorial Committee of WIRC of ICAI, Committee of women empowerment of ICAI and Committee of Professional development of ICSI.

A scholar throughout her life she has been awarded many awards and recognitions including **“Women Empowerment through CA Profession”** by Northern India Regional Council (NIRC) of CA Institute.

She is a noted speaker and has addressed over 500 national and international forums like Horasis Asia meet, Indian Merchant Chamber, FICCI along with other institutes like ICAI, ICSI, etc. Her articles are regularly published in the journals of several institutes.

She is a visiting faculty to various prestigious business schools like Kohinoor Business School, NMIMS etc.

Company Secretary WCPML

From: Arpita [<mailto:vinayarpita@gmail.com>]

Sent: Friday, May 5, 2023 7:11 PM

To: S k Bangur <skbangur@westcoastpaper.com>

Cc: sudarshan <sudarshan@somani.com>

Subject: Our Discussion

Dear Sir,

For the past three years it has indeed been my privilege to be on the Board of West Coast Paper Limited - and see the Company go from strength to strength despite headwinds of Covid-19 pandemic and commodity price inflation post that. It is a testament to the resilience in the business model, that has been ingrained under your able leadership, that the Company continues to be on a very strong footing.

In these past three years, I have tried to be diligent and made a sincere effort to add value and served to the best of my ability on both the various Committees as well as at the Board level. However, my professional work related commitments have now started demanding more from my time schedule, which, going forward may impinge upon my ability to devote quality time and mind space to the Board Membership. I strongly believe that the fiduciary responsibility and obligations that this role and seat on the esteemed Board of the Company deserves, is likely to be best served by someone who will be able to devote more time and attention going forward.

Hence as my current three year tenure on the Board comes to an end in June 2023, I would prefer not to renew my term and step down from the Board Membership.

I would continue to watch the growth journey of the Company from the outside and wish the very best for a bright and strong future ahead.

I would like to thank the esteemed fellow members of the Board and especially you as the Chairman of the Board for your support all throughout the last three years - it has indeed been a privilege.

Warm Personal Regards

Arpita