



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325

Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com

Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)



ZZQ:CL-27(2):Share:07:

April 15, 2023

To:

BSE Limited

Corporate Services

Floor 25, P.J.Towers

Dalal Street

MUMBAI-400 001

To:

National Stock Exchange of India Ltd.,

Listing Department

Exchange Plaza,

Bandra Kurla Complex

Bandra [East]

MUMBAI-400 051

SCRIP CODE : 500444

SCRIP CODE : WSTCSTPAPR

Dear Sirs,

Sub :

Compliance with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith Compliance Report on Corporate Governance pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended on March 31, 2023.

Please take the same on record.

Thanking you,

Yours faithfully,

for WEST COAST PAPER MILLS LTD.

BRAJMOHAN PRASAD

COMPANY SECRETARY & COMPLIANCE OFFICER

M.No. F7492

Encl.a.a



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Corporate Office : 31, Chowringhee Road, Kolkata - 700 016

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1 Name of Listed Entity : WEST COAST PAPER MILLS LTD.
2 Quarter ending : 31st March 2023

I. Composition of Board of Directors													
Title (Mr/Ms)	Name of the Director	PAN	DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)*	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure (months)	Date of Birth	No. of Directorships in Listed entities including this listed entity (in reference to Regulation 17A(1))	No of Independent Directorship in listed entities including this listed entity (in reference to provision to Regulation 17A(1))	Number of memberships in Audit / Stakeholder committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	S.K.Bangur		00053237	Chairman & Managing Director	24.02.1988	01.05.2021		-	16.11.1949	3	-	-	-
Mr.	Saurabh Bangur		00236894	Non-Executive	28.06.2004			-	27.12.1976	2	-	2	-
Mr.	Verendraa Bangur		00237043	Joint Managing Director	12.11.2019	26.06.2020		-	19.03.1975	4	-	1	1
Mrs.	Shashi Bangur		00053300	Non-Executive	30.05.1994			-	15.08.1955	1	-	-	1
Mr.	Sudarshan Somani		00137568	Non-Executive / Independent	10.11.2017	10.11.2020		64	21.12.1963	2	2	1	2
Mrs.	Arpita Vinay		06940663	Non-Executive / Independent	26.06.2020	26.06.2020		33	23.05.1976	1	1	-	-
Mr.	Shiv Ratan Goenka		00225734	Non-Executive / Independent	29.01.2021	29.01.2021		26	25.01.1949	1	1	-	1
Mr.	Ashok Kumar Garg		07633091	Non-Executive / Independent	10.02.2022	-		13	14.06.1958	1	1	3	-
Mr.	Vinod Baimukand Agarwala		01725158	Non-Executive / Independent	26.05.2022	-		10	30.10.1949	5	5	4	2
Mr.	Rajendra Jain		07250797	Executive Director	31.07.2015	31.07.2021		-	02.01.1962	2	-	3	-
Whether Regular chairperson appointed - Yes													
Whether Chairperson is related to managing director or CEO. - Yes													



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Sl. No.	Name of Committee	Whether Regular chairperson appointed	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment	Date of Cessation
1	Audit Committee	Yes	1) Mr. Shiv Ratan Goenka	Chairperson / Non-Executive/Independent	29.01.2021	
			2) Mr. Sudarshan Somani	Non-Executive / Independent	10.11.2017	
			3) Mr. Ashok Kumar Garg	Non-Executive / Independent	10.02.2022	
			4) Mr. Rajendra Jain	Executive Director	01.12.2015	
2	Nomination & Remuneration Committee	Yes	1) Mr. Sudarshan Somani	Chairperson/Non-Executive / Independent	29.01.2021	
			2) Mr. Saurabh Bangur	Non-Executive	24.06.2021	
			3) Mr. Shiv Ratan Goenka	Non-Executive / Independent	29.01.2021	
			4) Mr. Vinod Agarwala	Non-Executive/Independent	26.05.2022	
3	Risk Management Committee	Yes	1) Mr. Virendraa Bangur	Chairperson/Executive Director	13.08.2021	
			2) Mrs. Arpita Vinay	Non-Executive / Independent	13.08.2021	
			3) Mr. Rajendra Jain	Executive Director	13.08.2021	
4	Stakeholders Relationship Committee	Yes	1) Mrs. Shashi Bangur	Chairperson / Non Executive	06.11.1998	
			2) Mr. Saurabh Bangur	Non-Executive	23.01.2006	
			3) Mr. Rajendra Jain	Executive Director	01.12.2015	
			4) Mr. Ashok Kumar Garg	Non-Executive / Independent	10.02.2022	

III Meeting of Board of Directors						
Date(s) of meeting (if any) in the previous quarter.	Date(s) of meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present*	Number of Independent directors present*	Maximum gap between any two consecutive meetings (in number of days)	
10.11.2022, 27.12.2022	10.02.2023	Yes	9	5	46 days	

* to be filled in only for the current quarter meetings.

IV. Meeting of Committees						
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present*	No. of Independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days	
10.02.2023	Yes	4	3	10.11.2022	91 days	
09.02.2023	Yes	3	1	-		
-	Yes	4	4	10.11.2022		
30.01.2023	Yes	3	1	-		

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee.	N.A

VI. Affirmations	
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - YES
2	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - YES
a.	Audit Committee - YES
b.	Nomination & remuneration committee - YES
c.	Stakeholders relationship committee - YES
d.	Risk management committee (applicable to the top 1000 listed entities) - YES
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - YES
4	The meetings of the board of directors and the above committee have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - YES
5	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here. - Minutes/Report are placed before Committee/Board.

For WEST COAST PAPER MILLS LTD.

BRAHMOHAN PRASAD
COMPANY SECRETARY & COMPLIANCE OFFICER
M.NO.F7492



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ANNEXURE II

Item	Compliance status (Yes/No/NA)	If Yes provide link to website. If No./NA provide reasons
I. Disclosure on website in terms of Listing Regulations		
As per regulation 46(2) of the LODR:		
a) Details of business	YES	www.westcoastpaper.com
b) Terms and conditions of appointment of independent directors	YES	www.westcoastpaper.com
c) Composition of various committees of board of directors	YES	www.westcoastpaper.com
d) Code of conduct of board of directors and senior management personnel	YES	www.westcoastpaper.com
e) Details of establishment of vigil mechanism/ Whistle Blower policy	YES	www.westcoastpaper.com
f) Criteria of making payments to non-executive directors	YES	www.westcoastpaper.com
g) Policy on dealing with related party transactions	YES	www.westcoastpaper.com
h) Policy for determining 'material' subsidiaries	YES	
i) Details of familiarization programmes imparted to independent directors	YES	www.westcoastpaper.com
j) Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	YES	www.westcoastpaper.com
k) email address for grievance redressal and other relevant details	YES	www.westcoastpaper.com
l) Financial results	YES	www.westcoastpaper.com
m) Shareholding pattern	YES	www.westcoastpaper.com
n) Details of agreements entered into with the media companies and/or their associates	NA	
o) New name and the old name of the listed entity	YES	www.westcoastpaper.com
p) Schedule of analyst or institutions investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with	YES	www.westcoastpaper.com
q) Advertisements as per regulation 47(1)	YES	www.westcoastpaper.com
r) Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments.	YES	www.westcoastpaper.com
s) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year.	YES	www.westcoastpaper.com
As per other regulations of the LODR		
a) Whether company has provided information under separate section on its website as per Regulation 46(2)	YES	www.westcoastpaper.com
b) Materiality Policy as per Regulation 30	YES	www.westcoastpaper.com
c) Dividend Distribution policy as per Regulation 43A(as applicable)	YES	www.westcoastpaper.com

II Annual Affirmations

Particulars	Regulation Number	Compliance status (Yes/No/NA)
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	YES
Board composition	17(1)	YES
Meeting of Board of directors	17(2)	YES
Quorum of board meeting	17(2A)	YES
Review of Compliance Reports	17(3)	YES
Plans for orderly succession for appointments	17(4)	YES
Code of Conduct	17(5)	YES
Fees/compensation	17(6)	YES
Minimum Information	17(7)	YES
Compliance Certificate	17(8)	YES
Risk Assessment & Management	17(9)	YES
Performance Evaluation of Independent Directors	17(10)	YES
Composition of Audit Committee	18(1)	YES
Meeting of Audit Committee	18(2)	YES



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Composition of nomination & remuneration committee	19(1) & (2)	YES
Quorum of Nomination and Remuneration Committee Meeting	19(2A)	YES
Meeting of Nomination & Remuneration Committee	19(3A)	YES
Composition of Stakeholder Relationship Committee	20(1) & (2)	YES
Meeting of Stakeholder Relationship Committee	20(3A)	YES
Composition and role of risk management committee	21(1),(2),(3),(4)	YES
Meeting of Risk Management Committee	21(3A)	YES
Vigil Mechanism	22	YES
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	YES
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	YES
Approval for material related party transactions	23(4)	NA
Disclosure of related party transaction on consolidated basis	23(9)	YES
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	YES
Annual Secretarial Compliance Report	24(A)	YES
Alternate Director to Independent Director	25(1)	NA
Maximum Directorship & Tenure	25(1) & (2)	YES
Meeting of independent directors	25(3) & (4)	YES
Familiarization of independent directors	25(7)	YES
Declaration from Independent Director	25(8) & (9)	
Directors and Officers insurance	25(10)	
Memberships in Committees	26(1)	YES
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	YES
Disclosure of Shareholding by Non-Executive Directors	26(4)	YES
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	YES

Note :

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.
- 3 If the Listed Entity would like to provide any other information the same may be indicated here.

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied. **YES**

For WEST COAST PAPER MILLS LTD.


BRAJMOHAN PRASAD
COMPANY SECRETARY & COMPLIANCE OFFICER
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ANNEXURE IV

I. Disclosure of Loans / guarantees/comfort letters / securities etc.:- Not Applicable (Pursuant to Note 1. b) of Annexure IV of SEBI Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated May 31, 2021.			
A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:			
Entity		Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them		-	-
Promoter Group or any other entity controlled by them		-	-
Directors (including relatives) or any other entity controlled by them		-	-
KMPs or any other entity controlled by them		-	-
B) Any guarantee/comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	-	-	-
Promoter Group or any other entity controlled by them	-	-	-
Directors (including relatives or any other entity controlled by them)	-	-	-
KMPs or any other entity controlled by them	-	-	-
C) Any security provided by the listed entity directly or indirectly, in connection with any loan (s) or any other form of debt availed by:			
Entity	Type of Security(cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	-	-	-
Promoter Group or any other entity controlled by them	-	-	-
Directors (including relatives) or any other entity controlled by them	-	-	-
KMPs or any other entity controlled by them	-	-	-
II : Affirmations:			
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.			
For WEST COAST PAPER MILLS LTD.			
 BRAJMOHAN PRASAD COMPANY SECRETARY & COMPLIANCE OFFICER M.NO.F7492			
Note :			
1 These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;			
a) by a government company to/ for the Government or government company.			
b) by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.			
c) by a banking company or an insurance company ; and			
d) by the listed entity to its employees or directors as a part of the service conditions.			
2 If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.			



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