

Ref. 20003/ITSL/TTML/OPR/2021-22  
Date: January 28, 2022

To,  
**West Coast Paper Mills Limited ("Company")**  
Post Box no.5, Bangur Nagar,  
Dandeli – 581325, Dist -Uttara  
Kannada, Karnataka.

Dear Sir,

**Sub: West Coast Paper Mills Limited ('the Company') – release of charge ID 100310526 for Pledge of Rs.198 Crores.**

We refer to the mail/NOC received from Debenture Holders (attached here with as **Annexure I** and **Annexure II**) certifying that the Company has fully repaid the NCD amount of Rs. 198 Crores and has provided their no objections for release of security created thereunder.

We, in our capacity as **Common Security Trustee** for the Secured Rated Listed Redeemable Non-Convertible Debenture upto Rs. 198 Crores ('NCDs') convey our No Objection Certificate to the Company for filing the relevant form with the Registrar of Companies (RoC) for satisfying charge ID no. 100310526 by releasing the charge.

Yours faithfully,  
For IDBI Trusteeship Services Limited

  
(Authorized Signatory)