

**FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2021  
[Pursuant to section 92(3) of the Companies Act, 2013 and  
Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I REGISTRATION AND OTHER DETAILS**

i) CIN : L02101KA1955PLC001936  
ii) Registration Date : 25.03.1955  
iii) Name of the Company : West Coast Paper Mills Limited  
iv) Category / Sub-Category of the Company : Public Limited  
v) Address of the Registered office and contact details : PB No. 5, Bangur Nagar  
Dandeli - 581 325, Karnataka  
Telephone: (08284) 231391 to 395 (5 lines)  
Fax No.:(08284) 231225  
vi) Whether listed company : Yes  
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any. : Link Intime India Pvt. Ltd.,  
C-101, 247 Park, LBS Marg,  
Vikhroli West,  
MUMBAI - 400 083  
Tel.: (022) 4918 6000; Fax No.: (022) 4918 6060  
E-mail: rnhelpdesk@linkintime.co.in

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the product/service	% to total turnover of the Company
1.	Paper & Paper Board	170	94.07
2.	Optical Fibre Cable	273	5.92

**III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sl. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary Associate	% of shares held	Applicable Section
1	West Coast Opticable Limited	U32309KA2017PLC1086	Subsidiary	100.00	2(87)
2	Speciality Coatings and Laminations Ltd.	U74899DL1993PLC0524	Associate	37.33	2(6)
3	Andhra Paper Limited	L21010AP1964PLC0010	Subsidiary	72.20	2(87)

Note: Fort Gloster Industries Limited is out of Associate Companies w.e.f. 19.03.2018

**IV SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

(i) Category - wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2020)				No. of Shares held at the end of the year (As on 31.03.2021)				% change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
<b>(A) PROMOTERS</b>									
<b>[1] Indian</b>									
(a) Individuals / Hindu Undivided Family	8293858	-	8293858	12.56	8342018	-	8342018	12.63	0.07
(b) Central Government/State Government(s)	-	-	-	-	-	-	-	-	-
(c) Banks/Financial Institutions	-	-	-	-	-	-	-	-	-
(d) Other :									
Bodies Corporate	28785533	-	28785533	43.58	28838533	-	28838533	43.66	0.08
<b>Sub Total (A)(1)</b>	<b>37079391</b>	<b>-</b>	<b>37079391</b>	<b>56.14</b>	<b>37180551</b>	<b>-</b>	<b>37180551</b>	<b>56.29</b>	<b>0.15</b>
<b>[2] Foreign</b>									
(a) Individuals(NRIs/FIs)	-	-	-	-	-	-	-	-	-
(b) Government	-	-	-	-	-	-	-	-	-
(c) Institutions	-	-	-	-	-	-	-	-	-
(d) Foreign Portfolio Investors	-	-	-	-	-	-	-	-	-
(e) Other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A)(2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	<b>37079391</b>	<b>-</b>	<b>37079391</b>	<b>56.14</b>	<b>37180551</b>	<b>-</b>	<b>37180551</b>	<b>56.29</b>	<b>0.15</b>
<b>(B) PUBLIC</b>									
<b>[1] Institutions</b>									
(a) Mutual Funds	6335864	-	6335864	9.59	5245260	-	5245260	7.94	-1.65
(b) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(c) Alternate Investment Funds	1058530	-	1058530	1.60	335407	-	335407	0.51	-1.09
(d) Foreign Venture Capital Funds/Investors	-	-	-	-	-	-	-	-	-
(e) Foreign Portfolio Investors	2155326	-	2155326	3.26	1447578	-	1447578	2.19	-1.07
(f) Banks/Financial Institutions	67318	9300	76618	0.12	3500	9300	12800	0.02	-0.10
(g) Insurance Companies	1040116	-	1040116	1.57	340116	-	340116	0.51	-1.06
(h) Provident Funds/Pension Funds	-	-	-	-	-	-	-	-	-
(i) Other :									
UTI	0	600	600	0.00	0.00	0.00	0.00	0.00	-
<b>Sub Total (B)(1)</b>	<b>10657154</b>	<b>9900</b>	<b>10667054</b>	<b>16.15</b>	<b>7371861</b>	<b>9300</b>	<b>7381161</b>	<b>11.18</b>	<b>-4.97</b>
<b>[2] Central/ State Government / President of India</b>									
(a) Central Government/State Government(s)/EPF	-	-	-	-	-	-	-	-	-
<b>Sub Total (B)(2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>[3] Non-Institutions</b>									
(a) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 Lakh.	9752310	1076204	10828514	16.39	11217099	929449	12146548	18.39	2.00

(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	3369007	0	3369007	5.10	4414701	0	4414701	6.68	1.58
(b)	NBFCs registered with RBI	5000	-	5000	0.01	0	0	0	0.00	-0.01
(c)	Employee Trusts	250	-	250	0.00	100	0	100	0.00	-
(d)	Overseas Depositories (holding DRs)(balancing figure)	-	-	-	-	-	-	-	-	-
(e)	Any Other (Specify)									
	IEPF	231124	-	231124	0.35	355350	0	355350	0.54	0.19
	Trusts	18750	-	18750	0.03	19184	0	19184	0.03	-
	Foreign Nationals	12050	-	12050	0.02	12050	0	12050	0.02	-
	Hindu Undivided Family	907333	650	907983	1.37	924488	650	925138	1.40	0.03
	Non Resident Indians (Non-Repatriation)	94243	0	94243	0.14	127344	0	127344	0.19	0.05
	Non Resident Indians (Repatriation)	167797	25800	193597	0.29	309409	23300	332709	0.50	0.21
	Clearing Member	92654	0	92654	0.14	168618	0	168618	0.26	0.12
	Bodies Corporate	2534691	14600	2549291	3.86	2971104	14350	2985454	4.52	0.66
	<b>Sub Total (B)(3)</b>	<b>17185209</b>	<b>1117254</b>	<b>18302463</b>	<b>27.71</b>	<b>20519447</b>	<b>967749</b>	<b>21487196</b>	<b>32.53</b>	<b>4.82</b>
	<b>Total Public Shareholding(B)= (B)(1)+(B)(2)+(B)(3)</b>	<b>27842363</b>	<b>1,127,154</b>	<b>28969517</b>	<b>43.86</b>	<b>27891308</b>	<b>977,049</b>	<b>28868357</b>	<b>43.71</b>	<b>-0.15</b>
	<b>Grand Total (A)+(B)</b>	<b>64921754</b>	<b>1127154</b>	<b>66048908</b>	<b>100.00</b>	<b>65071859</b>	<b>977049</b>	<b>66048908</b>	<b>100.00</b>	<b>0.00</b>
(C)	<b>NON PROMOTOR - NON PUBLIC</b>									
(a)	Custodian/DR Holder	-	-	-	-	-	-	-	-	-
(b)	Employee Benefit Trust under SEBI(Share based Employee Benefit) Regulations, 2014	-	-	-	-	-	-	-	-	-
	<b>Total C = (1)+(2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>GRAND TOTAL (A)+(B) + (C)</b>	<b>64921754</b>	<b>1127154</b>	<b>66048908</b>	<b>100.00</b>	<b>65071859</b>	<b>977049</b>	<b>66048908</b>	<b>100.00</b>	<b>0.00</b>

#### ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2020)			Shareholding at the end of the year (As on 31.03.2021)			% change in shareholding during the year
		No. of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
A1	<b>Indian</b>							
a.	<b>Individual /Hindu Undivided Family</b>							
	Shri Shree Kumar Bangur	2754179	4.17	-	2792339	4.23	-	0.06
	Smt. Shashi Bangur	2309415	3.50	-	2319415	3.51	-	0.01
	Shri Saurabh Bangur	1651228	2.50	-	1651228	2.50	-	-
	Shri Virendraa Bangur	1122956	1.70	-	1122956	1.70	-	-
	Smt. Bharti Bangur	122300	0.19	-	122300	0.19	-	-
	Master Aaryan Bangur *	0	0.00	-	0	0.00	-	-
	Master Ankit Bangur*	0	0.00	-	0	0.00	-	-
	Master Shrivatsa Bangur	62300	0.09	-	62300	0.09	-	-
	Saurabh Bangur (HUF)	271480	0.41	-	271480	0.41	-	-
b.	<b>Central Govt./State Govts.</b>	-	-	-	-	-	-	-
c.	<b>Financial Institutions/ Banks</b>	-	-	-	-	-	-	-
d.	<b>Others :</b>							
	<b>Bodies Corporate</b>							
	Shree Satyanarayan Investments Company Ltd.	10395973	15.74	-	10403973	15.75	-	0.01
	Veer Enterprises Limited	10659054	16.14	-	10704054	16.21	-	0.07
	Orbit Udyog Pvt Ltd	2409855	3.65	-	2409855	3.65	-	-
	Saumya Trade And Fiscal Services Pvt Ltd	2106309	3.19	-	2106309	3.19	-	-
	Union Company Limited	4450	0.01	-	4450	0.01	-	-
	Mothola Company Ltd.	77700	0.12	-	77700	0.12	-	-
	The Indra Company Limited	25750	0.04	-	25750	0.04	-	-
	The Diamond Company Limited	1983197	3.00	-	1983197	3.00	-	-
	Kilkotagiri And Thirumbadi Plantations Limited	464200	0.70	-	464200	0.70	-	-
	Amrit- Villa Investments Ltd.	11500	0.02	-	11500	0.02	-	-
	Gold Mohore Investment Co Ltd	647545	0.98	-	647545	0.98	-	-
	<b>Sub Total (A)(1)</b>	<b>37079391</b>	<b>56.14</b>	<b>-</b>	<b>37180551</b>	<b>56.29</b>	<b>-</b>	<b>0.15</b>
A2	<b>Foreign</b>							
a.	Individuals (Non-Resident Individuals/Foreign Individuals)	-	-	-	-	-	-	-
b.	Government	-	-	-	-	-	-	-
c.	Institutions	-	-	-	-	-	-	-
d.	Foreign Portfolio Investor	-	-	-	-	-	-	-
e.	Any Other (Specify)	-	-	-	-	-	-	-
	<b>Sub Total (A)(2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	<b>37079391</b>	<b>56.14</b>	<b>-</b>	<b>37180551</b>	<b>56.29</b>	<b>-</b>	<b>0.15</b>

\* In terms of family settlement shares were transferred to Trusts from Escrow depository account(custodian).

#### (iii) Change in Promoters' Shareholding

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2020)		Date of Transaction	Increase/Decrease in shareholding	Cumulative Shareholding at the end of the year (As on 31.03.2021)	
		No. of shares	% of total shares of the Company			No. of shares	% of total shares of the Company
1	Shri Shree Kumar Bangur	2754179	4.17				
	Transfer			03 Apr 2020	9968	2764147	4.19
	Transfer			10 Apr 2020	13192	2777339	4.21
	Transfer			12 Mar 2021	15000	2792339	4.23
	At the end of the year					2792339	4.23
2	Smt. Shashi Bangur	2309415	3.50				
	Transfer			12 Mar 2021	10000	2319415	3.51

	At the end of the year					2319415	3.51
3	Shri Saurabh Bangur	1651228	2.50				
	At the end of the year				No movement	1651228	2.50
4	Shri Virendraa Bangur	1122956	1.70				
	At the end of the year				No movement	1122956	1.70
5	Shri Saurabh Bangur(HUF)	271480	0.41				
	At the end of the year				No movement	271480	0.41
6	Smt. Bharti Bangur	122300	0.19				
	At the end of the year				No movement	122300	0.19
7	Master Aaryan Bangur	0	-				
	At the end of the year				No movement	0	0.00
8	Master Ankit Bangur	0	-				
	At the end of the year				No movement	0	0.00
9	Master Shrivatsa Bangur	62300	0.09				
	At the end of the year				No movement	62300	0.09
10	Shree Satyanarayan Investments Company Ltd.	10395973	15.74				
	Transfer			08 Jan 2021	8000	10403973	15.75
	At the end of the year					10403973	15.75
11	Veer Enterprises Limited	10659054	16.14				
	Transfer			31 Dec 2020	15000	10674054	16.16
	Transfer			01 Jan 2021	22714	10696768	16.20
	Transfer			08 Jan 2021	7286	10704054	16.21
	At the end of the year					10704054	16.21
12	Orbit Udyog Pvt Ltd	2409855	3.65				
	At the end of the year				No movement	2409855	3.65
13	Saumya Trade And Fiscal Services Pvt Ltd	2106309	3.19				
	At the end of the year				No movement	2106309	3.19
14	Union Company Limited	4450	0.01				
	At the end of the year				No movement	4450	0.01
15	Mothola Company Ltd.	77700	0.12				
	At the end of the year				No movement	77700	0.12
16	The Indra Company Limited	25750	0.04				
	At the end of the year				No movement	25750	0.04
17	The Diamond Company Limited	1983197	3.00				
	At the end of the year				No movement	1983197	3.00
18	Kilkotagiri And Thirumbadi Plantations Limited	464200	0.70				
	At the end of the year				No movement	464200	0.70
19	Amrit- Villa Investments Limited	11500	0.02				
	At the end of the year				No movement	11500	0.02
20	Gold Mohore Investment Co Ltd	647545	0.98				
	At the end of the year				No movement	647545	0.98

#### IV. Shareholding Pattern of Top Ten Shareholders

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2020)		Date of Transaction	Increase/(Decrease) in shareholding	Cumulative Shareholding at the end of the year (As on 31.03.2021)	
		No. of shares	% of total shares of the Company			No. of shares	% of total shares of the Company
1	Nippon Life India Trustee Ltd-A/c Nippon India Small Cap Fund	4278015	6.48				
	At the end of the year				No movement	4278015	6.48
2	L And T Mutual Fund Trustee Ltd-L And T Flexicap Fund	2057849	3.12				
	Transfer			10 Apr 2020	-42754	2015095	3.05
	Transfer			17 Apr 2020	-67427	1947668	2.95
	Transfer			24 Apr 2020	-41919	1905749	2.89
	Transfer			01 May 2020	-2278	1903471	2.88
	Transfer			30 Oct 2020	-6359	1897112	2.87
	Transfer			27 Nov 2020	-120129	1776983	2.69
	Transfer			04 Dec 2020	-200000	1576983	2.39
	Transfer			18 Dec 2020	-64346	1512637	2.29
	Transfer			31 Dec 2020	-239361	1273276	1.93
	Transfer			01 Jan 2021	-41831	1231445	1.86
	Transfer			05 Feb 2021	-27036	1204409	1.82
	Transfer			26 Feb 2021	-23764	1180645	1.79
	Transfer			12 Mar 2021	-43700	1136945	1.72
	Transfer			19 Mar 2021	-169700	967245	1.46
	At the end of the year					967245	1.46
3	CD Equifinance Private Limited	544703	0.82				
	Transfer			04 Sep 2020	505774	1050477	1.59
	Transfer			04 Dec 2020	1469	1051946	1.59
	Transfer			19 Feb 2021	-99474	952472	1.44
	At the end of the year					952472	1.44
4	Sanjeev Vinodchandra Parekh	460117	0.70				
	At the end of the year				No movement	460117	0.70
5	Mitesh N Mehta	0	-				
	Transfer			22 Jan 2021	11000	11000	0.02
	Transfer			05 Feb 2021	34000	45000	0.07
	Transfer			12 Feb 2021	239129	284129	0.43
	Transfer			19 Feb 2021	39871	324000	0.49
	Transfer			26 Feb 2021	108000	432000	0.65
	Transfer			05 Mar 2021	-54000	378000	0.57
	Transfer			12 Mar 2021	9000	387000	0.59
	Transfer			19 Mar 2021	55842	442842	0.67
	Transfer			26 Mar 2021	-28842	414000	0.63
	Transfer			31 Mar 2021	17000	431000	0.65
	At the end of the year					431000	0.65
6	Investor Education and Protection Fund Authority Ministry of Corporate Affairs	231124	0.35				

	Transfer			04 Dec 2020	1137	232261	0.35
	Transfer			01 Jan 2021	123313	355574	0.54
	Transfer			08 Jan 2021	426	356000	0.54
	Transfer			29 Jan 2021	-150	355850	0.54
	Transfer			26 Feb 2021	-500	355350	0.54
	At the end of the year					<b>355350</b>	<b>0.54</b>
7	Acadian Emerging Markets Small Cap Equity Fund LLC	408153	0.62				
	Transfer			12 Mar 2021	-21807	386346	0.58
	Transfer			19 Mar 2021	-54759	331587	0.50
	Transfer			26 Mar 2021	-33308	298279	0.45
	Transfer			31 Mar 2021	-19269	279010	0.42
	At the end of the year					<b>279010</b>	<b>0.42</b>
8	Chandravadan Desai	250280	0.38				
	At the end of the year				No movement	<b>250280</b>	<b>0.38</b>
9	Ganesh Srinivasan	0	-				
	Transfer			04 Sep 2020	204900	204900	0.31
	Transfer			04 Dec 2020	25000	229900	0.35
	Transfer			08 Jan 2021	11400	241300	0.37
	Transfer			05 Feb 2021	8700	250000	0.38
	At the end of the year					<b>250000</b>	<b>0.38</b>
10	Emerging Markets Core Equity Portfolio ( The Portfolio) of DFA Investment Dimensions Group INC.(DFAIDG)	280000	0.42				
	Transfer			01 May 2020	-15423	264577	0.40
	Transfer			18 Sep 2020	-12911	251666	0.38
	Transfer			09 Oct 2020	-10546	241120	0.37
	Transfer			16 Oct 2020	-6676	234444	0.36
	Transfer			04 Dec 2020	-5345	229099	0.35
	Transfer			12 Mar 2021	-1741	227358	0.34
	At the end of the year					<b>227358</b>	<b>0.34</b>

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2020)		Date of Transaction	Increase/(Decrease) in shareholding	Cumulative Shareholding at the end of the year ( As on 31.03.2021)	
		No. of shares	% of total shares of the Company			No. of shares	% of total shares of the Company
1	Shri Shree Kumar Bangur	2754179	4.17				
	Transfer			03 Apr 2020	9968	2764147	4.19
	Transfer			10 Apr 2020	13192	2777339	4.21
	Transfer			12 Mar 2021	15000	2792339	4.23
	At the end of the year					<b>2792339</b>	<b>4.23</b>
2	Smt. Shashi Bangur	2309415	3.50				
	Transfer			12 Mar 2021	10000	2319415	3.51
	At the end of the year					<b>2319415</b>	<b>3.51</b>
3	Shri Saurabh Bangur	1651228	2.50				
	At the end of the year				No movement	1651228	2.50
4	Shri Virendraa Bangur	1122956	1.70				
	At the end of the year				No movement	1122956	1.70
5	Shri Sudarshan Somani	197300	0.30				
	At the end of the year				No movement	197300	0.30

V. INDEBTEDNESSES

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(₹ in Lakhs)

Particulars		Secured Loans	Unsecured Loans	Dealer Deposits & Employees security deposit	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>					
i)	Principal Amount	66478.07	10465.83	3998.42	80,942.32
ii)	Interest due but not paid	-	-	-	-
iii)	Interest accrued but not due	538.71	-	-	538.71
	<b>Total (i+ii+iii)</b>	<b>67016.78</b>	<b>10465.83</b>	<b>3998.42</b>	<b>81,481.03</b>
<b>Change to Indebtedness during the financial year</b>					
	Addition	7500.00	-	381.90	7,881.90
	Reduction	19188.37	320.20	155.21	19,663.78
	<b>Net Change</b>	<b>-11688.37</b>	<b>-320.20</b>	<b>226.69</b>	<b>-11781.88</b>
<b>Indebtedness at the end of the financial year</b>					
i)	Principal Amount	54938.86	10145.64	4225.11	69,309.61
ii)	Interest due but not paid	-	-	-	-
iii)	Interest accrued but not due	389.54	-	-	389.54
	<b>Total (i+ii+iii)</b>	<b>55328.40</b>	<b>10145.64</b>	<b>4225.11</b>	<b>69,699.15</b>

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration of Managing Director, Whole-time Directors and /or Manager:

(₹ in Lakhs)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
		Shri S K Bangur CMD	Shri Virendraa Bangur Joint MD	Shri Rajendra Jain WTD & CFO *	
1.	<b>Gross Salary</b>				
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	120.00	104.83	158.70	383.53
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	0.88	0.11	12.41	13.40
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-	-
2	<b>Stock option</b>	-	-	-	-
3	<b>Sweat Equity</b>	-	-	-	-

4	Commission - As % of Profit **	0.00	0	-	xxx
5	Others : Provident Fund, Superannuation & Gratuity	37.56	14.62	18.88	71.06
	<b>Total (A)</b>	<b>158.44</b>	<b>119.56</b>	<b>189.99</b>	<b>467.99</b>

The Remuneration is within the norms of Schedule V of the Companies Act, 2013.

\* The Remuneration paid to Shri Rajendra Jain, who is functioning in the professional capacity, is in line with Clause B of Section II of Part II of Schedule V of the Companies Act, 2013.

\*\* Commission relates to the Financial Year ended 31st March, 2021 which will be paid during Financial Year 2021-22, if any.

**B. Remuneration to other Directors:**

Sl. No.	Particulars of Remuneration	Name of Directors										Total Amount	
		Lt.Gen (Retd.) Utpal Bhattacharyy a#	Shri Krishna Kumar Karwa#	Shri M P Taparia#	Shri Amitav Kothari	Shri P N Kapadia	Shri Sudarshan Somani	Smt. Arpita Vinay	Shri Shiv Ratan Goenka	Smt. Shashi Bangur	Shri Saurabh Bangur		Shri Virendraa Bangur \$
1.	<b>Independent Directors</b>												
	- Fee for attending Board Committee meetings	1.60	0.75	1.50	2.90	2.30	2.10	1.45	0.70	-	-	-	13.30
	- Commission	-	-	-	-	-	-	-	-	-	-	-	-
	- Others	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (1)</b>	<b>1.60</b>	<b>0.75</b>	<b>1.50</b>	<b>2.90</b>	<b>2.30</b>	<b>2.10</b>	<b>1.45</b>	<b>0.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13.30</b>
2.	<b>Other Non-Executive Directors</b>												
	- Fee for attending Board Committee meetings	-	-	-	-	-	-	-	-	1.80	2.35	0.25	4.40
	- Commission	-	-	-	-	-	-	-	-	-	-	-	-
	- Others	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (2)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.80</b>	<b>2.35</b>	<b>0.25</b>	<b>4.40</b>
	<b>Total (B) = (1+2)</b>	<b>1.60</b>	<b>0.75</b>	<b>1.50</b>	<b>2.90</b>	<b>2.30</b>	<b>2.10</b>	<b>1.45</b>	<b>0.70</b>	<b>1.80</b>	<b>2.35</b>	<b>0.25</b>	<b>17.70</b>
	<b>Total Managerial Remuneration (A+B)</b>	-	-	-	-	-	-	-	-	-	-	-	<b>485.69</b>

# Directors were retired after completing their Second Term w.e.f 02.02.2021.

\$ Sitting fees paid pertains to period prior to appointment as Joint Managing Director.

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:**

Sl. No.	Particulars of Remuneration	CEO	Shri Brajmohan Prasad (Company Secretary)	CFO	Total
1.	<b>Gross Salary</b>				
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	14.66	-	14.66
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	1.12	-	1.12
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-	-
2	<b>Stock option</b>	-	-	-	-
3	<b>Sweat Equity</b>	-	-	-	-
4	<b>Commission</b>	-	-	-	-
5	<b>Others : Provident Fund, Superannuation &amp; Gratuity</b>	-	1.68	-	1.68
	<b>Total (C)</b>	-	<b>17.46</b>	-	<b>17.46</b>

**VII PENALTIES / PUNISHMENT/COMPOUNDING OF OFFENCES**

Particulars	Section of The Companies Act.	Brief Description	Details of Penalty/Punishment Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal Made, if any
<b>A. Company</b>	-	-	-	-	-
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. Directors</b>	-	-	-	-	-
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. Other Officers in default</b>	-	-	-	-	-
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board

Place : Dandeli  
Date : 24th June, 2021

S.K.BANGUR  
Chairman & Managing Director  
DIN:00053237