



WEST COAST PAPER MILLS LIMITED

Your partner in progress....
(an ISO 9001 & 14001 and OHSAS 18001 Company)
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FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited					Audited
1.	Income						
a)	Revenue from operations	40,858.01	42,153.11	46,549.13	124,035.34	136,861.78	187,671.32
b)	Other income	877.06	90.77	4.03	1,288.04	65.22	237.11
	Total Income	41,735.07	42,243.88	46,553.16	125,323.38	136,927.00	187,908.43
2.	Expenses						
a)	Cost of materials consumed	19,439.47	26,430.12	25,380.18	67,208.91	75,839.32	99,542.08
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	3,361.54	(2,933.35)	(746.81)	(1,589.73)	(921.86)	2,375.40
d)	Excise duty	-	-	2,603.72	2,372.11	7,424.96	10,737.11
e)	Employee benefits expense	3,156.95	3,123.43	2,970.61	9,277.49	8,728.61	11,834.16
f)	Finance costs	531.60	1,075.90	1,176.20	2,450.06	4,342.18	5,157.25
g)	Depreciation and amortization expense	2,868.42	2,801.37	2,744.77	8,289.74	8,193.65	11,076.87
h)	Other expenses	7,595.35	7,298.17	7,621.53	22,926.09	21,869.42	29,397.71
	Total Expenses	36,953.33	37,795.65	41,750.20	110,934.67	125,476.28	170,120.58
3.	Profit/(Loss) from ordinary activities after Finance costs but before exceptional items & tax (1-2)	4,781.74	4,448.24	4,802.96	14,388.71	11,450.72	17,787.85
4.	Exceptional items	-	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before tax (3-4)	4,781.74	4,448.24	4,802.96	14,388.71	11,450.72	17,787.85
6.	Tax expense						
	Current year	937.74	895.49	927.21	2,888.63	2,454.58	3,654.24
	Less: MAT credit entitlement	(937.74)	(895.49)	(927.21)	(2,888.63)	(2,454.58)	(3,654.24)
	Deferred tax	486.52	(330.39)	1,061.92	(56.08)	3,672.85	4,937.68
	Total tax expenses	486.52	(330.39)	1,061.92	(56.08)	3,672.85	4,937.68
7.	Net Profit/(Loss) from ordinary activities after tax (5-6)	4,295.22	4,778.63	3,741.04	14,444.79	7,777.87	12,850.17
8.	Other Comprehensive Income(OCI)						
i.	Item that will not be reclassified to profit or loss	(81.58)	30.48	(206.73)	(52.38)	(621.53)	(797.14)
ii.	Income tax relating to item that will not be reclassified to profit or loss	17.41	(6.50)	71.55	11.18	215.10	204.95
9.	Total Comprehensive Income for the period (7+8)	4,231.05	4,802.61	3,605.86	14,403.59	7,371.44	12,257.98
10.	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98
11.	Other equity						62,594.02
12.	Earnings per share (Face value : Rs 2/- per share) Not annualized						
A)	Basic (Rs)	6.50	7.23	5.66	21.87	11.78	19.46
B)	Diluted (Rs)	6.50	7.23	5.66	21.87	11.78	19.46

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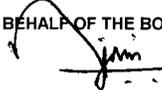
SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited					Audited
1	Segment Revenue						
	(a) Paper and Paper Board	40,113.03	39,765.80	45,291.07	119,319.24	130,977.46	180,119.88
	(b) Telecommunication Cables	739.16	2,379.46	1,251.90	4,702.43	5,870.76	7,537.29
	(c) Others	5.82	7.85	6.16	13.67	13.56	14.15
	Total	40,858.01	42,153.11	46,549.13	124,035.34	136,861.78	187,671.32
2	Segment Results						
	(Profit(+)/Loss(-) before tax and Interest from each segment						
	(a) Paper and Paper Board	5,480.28	5,151.06	5,969.24	16,862.25	15,854.78	23,435.79
	(b) Telecommunication Cables	(61.15)	582.94	303.17	603.33	705.08	674.46
	(c) Others	(11.88)	16.63	6.17	(4.88)	13.56	(17.58)
	Total	5,407.25	5,750.63	6,278.58	17,460.70	16,573.42	24,092.67
	Less :						
	(a) Finance Costs	531.60	1,075.90	1,176.20	2,450.06	4,342.18	5,157.25
	(b) Other unallocable expenditure/Income(+/-)	93.91	226.49	299.42	621.93	780.52	1,147.57
	(c) Exceptional Items	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	4,781.74	4,448.24	4,802.96	14,388.71	11,450.72	17,787.85
3	Segment Assets						
	(a) Paper and Paper Board	159,962.27	167,805.34	151,568.00	159,962.27	151,568.00	156,811.91
	(b) Telecommunication Cables	3,188.84	5,280.58	5,080.43	3,188.84	5,080.43	4,073.54
	(c) Others	47.63	49.94	56.84	47.63	56.84	54.54
	Total Segment Assets	163,198.74	173,135.86	156,705.27	163,198.74	156,705.27	160,939.99
4	Segment Liabilities						
	(a) Paper and Paper Board	85,840.26	99,784.64	93,673.17	85,840.26	93,673.17	96,350.78
	(b) Telecommunication Cables	1,045.16	1,244.91	1,171.90	1,045.16	1,171.90	674.21
	(c) Others	-	-	-	-	-	-
	Total Segment Liabilities	86,885.42	101,029.55	94,845.07	86,885.42	94,845.07	97,024.99
5	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Paper and Paper Board	74,122.01	68,020.70	57,894.83	74,122.01	57,894.83	60,461.14
	(b) Telecommunication Cables	2,143.68	4,035.67	3,908.53	2,143.68	3,908.53	3,399.32
	(c) Others	47.63	49.94	56.84	47.63	56.84	54.54
	Total	76,313.32	72,106.31	61,860.20	76,313.32	61,860.20	63,915.00

- The above results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
- Consequent to the introduction of Goods and Service Tax Act (GST) w.e.f. 1st July 2017, Central Excise, Value Added Tax (VAT), etc have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise duties, levies like GST, VAT, etc are not part of Revenue. Accordingly, the figures for the periods upto 30th June, 2017 are not relatable to those thereafter.
- During the current quarter, the major job undertaken in last quarter for replacement/modification of pressure parts along ESP of Enmas Recovery Boiler & rebuild of PM3 for quality improvement has been successfully completed. PM-3 started on 7th Nov and Enmas Recovery Boiler started on 17th Nov.
- The figures for the previous periods have been regrouped / rearranged, wherever necessary.
- The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2018, Limited review of these results has been carried out by the Auditors.

FOR AND ON BEHALF OF THE BOARD


RAJENDRA JAIN
 EXECUTIVE DIRECTOR

PLACE: MUMBAI
DATE : 08.02.2018