



WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 & 14001 and OHSAS 18001 Company)

REGD. OFFICE: PB No.5, BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1.	Income				
a)	Revenue from operations	45,968.40	49,356.69	41,024.22	1,73,392.03
b)	Other income	920.44	541.22	308.89	1,829.26
	Total Income	46,888.84	49,897.91	41,333.11	1,75,221.29
2.	Expenses				
a)	Cost of materials consumed	24,017.98	23,056.24	21,339.32	90,265.15
b)	Purchases of stock-in-trade	167.45	119.29	-	119.29
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,502.98)	2,240.31	(2,017.92)	650.58
d)	Excise duty	-	-	2,372.11	2,372.11
e)	Employee benefits expense	3,161.46	3,048.61	2,997.11	12,326.10
f)	Finance costs	1,048.03	1,786.66	798.18	4,236.72
g)	Depreciation and amortization expense	3,934.66	3,332.71	2,619.95	11,622.45
h)	Other expenses	8,218.95	8,447.18	8,065.64	31,373.27
	Total Expenses	39,045.55	42,031.00	36,174.39	1,52,965.67
3.	Profit before Interest & Depreciation-EBITDA (Operating)	11,905.54	12,445.06	8,267.96	36,285.53
4.	Profit Before Tax (PBT)	7,843.29	7,866.91	5,158.72	22,255.62
5.	Tax expense				
	Current year (MAT)	1,658.65	1,662.09	1,055.40	4,550.72
	Less: MAT credit entitlement	(1,658.65)	(1,662.09)	(1,055.40)	(4,550.72)
	Deferred tax	(560.01)	(10.91)	(212.21)	(66.99)
	Total tax expenses	(560.01)	(10.91)	(212.21)	(66.99)
6.	Net Profit from ordinary activities after tax (4-5)	8,403.30	7,877.82	5,370.93	22,322.61
7.	Other Comprehensive Income(OCI)				
i.	Item that will not be reclassified to profit or loss	171.22	(18.11)	(1.28)	(70.49)
ii.	Income tax relating to item that will not be reclassified to profit or loss	(36.90)	3.86	0.27	15.04
8.	Total Comprehensive Income for the period (6+7)	8,537.62	7,863.57	5,369.92	22,267.16
9.	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98
10.	Other equity				82,580.35
11.	Earnings per share (Face value : Rs 2/- per share) (EPS for the Quarter are not annualised)				
A)	Basic (Rs)	12.72	11.93	8.13	33.80
B)	Diluted (Rs)	12.72	11.93	8.13	33.80

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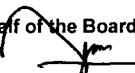
SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Paper and Paper Board	43,680.28	46,212.83	39,440.41	1,65,532.07
	(b) Telecommunication Cables	2,288.12	3,144.49	1,583.81	7,846.92
	(c) Others	-	(0.63)	-	13.04
	Total	45,968.40	49,356.69	41,024.22	1,73,392.03
2	Segment Results				
	(Profit+)/Loss(-) before tax and Interest from each segment				
	(a) Paper and Paper Board	8,837.32	9,650.50	6,186.52	26,512.75
	(b) Telecommunication Cables	420.45	497.06	81.54	1,100.39
	(c) Others	-	1.47	(9.63)	(3.41)
	Total	9,257.77	10,149.03	6,258.43	27,609.73
	Less :				
	(a) Finance Costs	1,048.03	1,786.66	798.18	4,236.72
	(b) Other unallocable expenditure/income(+/-)	366.45	495.46	301.53	1,117.39
	(c) Exceptional Items	-	-	-	-
	Total Profit / (Loss) Before Tax	7,843.29	7,866.91	5,158.72	22,255.62
3	Segment Assets				
	(a) Paper and Paper Board	1,45,912.68	1,53,600.72	1,49,645.81	1,53,600.72
	(b) Telecommunication Cables	6,578.06	5,371.66	4,073.54	5,371.66
	(c) Others	50.59	51.38	52.24	51.38
	Total Segment Assets	1,52,541.33	1,59,023.76	1,53,771.59	1,59,023.76
4	Segment Liabilities				
	(a) Paper and Paper Board	59,007.82	74,397.19	76,873.26	74,397.19
	(b) Telecommunication Cables	1,089.08	725.24	674.21	725.24
	(c) Others	-	-	-	-
	Total Segment Liabilities	60,096.90	75,122.43	77,547.47	75,122.43
5	Capital Employed (Segment Assets - Segment Liabilities)				
	(a) Paper and Paper Board	86,904.86	79,203.53	72,772.55	79,203.53
	(b) Telecommunication Cables	5,488.98	4,646.42	3,399.33	4,646.42
	(c) Others	50.59	51.38	52.24	51.38
	Total	92,444.43	83,901.33	76,224.12	83,901.33

- 1) The improved performance as compared to the corresponding quarter is due to high sales volume along with increased product mix and better operating parameters.
- 2) The revenue for the quarter ended 30th June, 2018 is not comparable as it is reported net of Goods and Service Tax (GST).
- 3) The Company had provided depreciation by following SLM/WDV method for different class / category of Property, Plant & Equipment (PPE). w.e.f. 1st April, 2018, the Company has decided to follow WDV method of depreciation for all class / category of PPE to reflect the appropriate pattern of usage of the expected benefit of such assets. As per Ind AS - 8, the change is to be so applied prospectively, hence the change in method is applied w.e.f. 1st April, 2018 and this has resulted in higher depreciation of Rs. 1201.70 Lakhs for the quarter ended 30th June, 2018.
- 4) Effective 1st April, 2018 the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the Management, there is no material impact on the revenue recognised during the quarter ended 30th June, 2018.
- 5) The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2018.
- 6) The figures for the previous periods have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board



RAJENDRA JAIN
EXECUTIVE DIRECTOR & CFO

Place: Mumbai
Date : 10th August, 2018