

**FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2020  
[Pursuant to section 92(3) of the Companies Act, 2013 and  
Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I REGISTRATION AND OTHER DETAILS**

i) CIN	:	L02101KA1955PLC001936
ii) Registration Date	:	25.03.1955
iii) Name of the Company	:	West Coast Paper Mills Limited
iv) Category / Sub-Category of the Company	:	Public Limited
v) Address of the Registered office and contact details	:	PB No. 5, Bangur Nagar Dandeli - 581 325, Karnataka Telephone: (08284) 231391 to 395 (5 lines) Fax No.:(08284) 231225
vi) Whether listed company	:	Yes
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any.	:	Link Intime India Pvt. Ltd., C-101, 247 Park, LBS Marg, Vikhroli West, MUMBAI - 400 083 Tel.: (022) 4918 6000; Fax No.: (022) 4918 6060 E-mail: rnthelpdesk@linkintime.co.in

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the product/service	% to total turnover of the Company
1.	Paper & Paper Board	1701	94.18
2.	Optical Fibre Cable	27310	5.38

**III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sl. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary Associate	% of shares held	Applicable Section
1	West Coast Opticable Limited	U32309KA2017PLC10860	Subsidiary	100.00	2(87)
2	Speciality Coatings and Laminations Ltd.	U74899DL1993PLC05243	Associate	37.33	2(6)
3	Andhra Paper Limited	L21010AP1964PLC00100	Subsidiary	72.20	2(87)

**IV SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**(i) Category - wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2019)				No. of Shares held at the end of the year (As on 31.03.2020)				% change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
<b>(A) PROMOTERS</b>									
<b>[1] Indian</b>									
(a) Individuals / Hindu Undivided Family	8738858	-	8738858	13.23	8293858	-	8293858	12.56	-0.67
(b) Central Government/State Government(s)	-	-	-	-	-	-	-	-	-
(c) Banks/Financial Institutions	-	-	-	-	-	-	-	-	-
(d) Other :									
Bodies Corporate	28722533	-	28722533	43.49	28785533	-	28785533	43.58	0.09
<b>Sub Total (A)(1)</b>	<b>37461391</b>	<b>-</b>	<b>37461391</b>	<b>56.72</b>	<b>37079391</b>	<b>-</b>	<b>37079391</b>	<b>56.14</b>	<b>-0.58</b>
<b>[2] Foreign</b>									
(a) Individuals(NRIs/FIs)	-	-	-	-	-	-	-	-	-
(b) Government	-	-	-	-	-	-	-	-	-
(c) Institutions	-	-	-	-	-	-	-	-	-
(d) Foreign Portfolio Investors	-	-	-	-	-	-	-	-	-
(e) Other :									
<b>Sub Total (A)(2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	<b>37461391</b>	<b>-</b>	<b>37461391</b>	<b>56.72</b>	<b>37079391</b>	<b>-</b>	<b>37079391</b>	<b>56.14</b>	<b>-0.58</b>
<b>(B) PUBLIC</b>									
<b>[1] Institutions</b>									
(a) Mutual Funds	6099273	-	6099273	9.23	6335864	-	6335864	9.59	0.36
(b) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(c) Alternate Investment Funds	298600	-	298600	0.45	1058530	-	1058530	1.60	1.15
(d) Foreign Venture Capital Funds/Investors	-	-	-	-	-	-	-	-	-
(e) Foreign Portfolio Investors	3245896	-	3245896	4.91	2155326	-	2155326	3.26	-1.65
(f) Banks/Financial Institutions	62962	9300	72262	0.11	67318	9300	76618	0.12	0.01
(g) Insurance Companies	1040116	-	1040116	1.57	1040116	-	1040116	1.57	-
(h) Provident Funds/Pension Funds	-	-	-	-	-	-	-	-	-
(i) Other :									
UTI	-	600	600	0.00	0	600	600	0.00	-
<b>Sub Total (B)(1)</b>	<b>10746847</b>	<b>9900</b>	<b>10756747</b>	<b>16.29</b>	<b>10657154</b>	<b>9900</b>	<b>10667054</b>	<b>16.15</b>	<b>-0.14</b>

[2]	Central/ State Government / President of India									
(a)	Central Government/State Government(s)/IEPF	-	-	-	-	-	-	-	-	-
	<b>Sub Total (B)(2)</b>	-	-	-	-	-	-	-	-	-
[3]	<b>Non-Institutions</b>									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs. 1 lakh	9347376	1164096	10511472	15.91	9752310	1076204	10828514	16.39	0.48
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	2720786	-	2720786	4.12	3369007	0	3369007	5.10	0.98
(b)	NBFCs registered with RBI	1,764	-	1,764	0.00	5000	-	5000	0.01	0.00
(c)	Employee Trusts	-	-	-	-	250	-	250	0.00	0.00
(d)	Overseas Depositories (holding DRs)(balancing figure)	-	-	-	-	-	-	-	-	-
(e)	Any Other (Specify)									
	IEPF	232474	-	232,474	0.35	231124	-	231124	0.35	-0.00
	Trusts	19500	-	19500	0.03	18750	-	18750	0.03	-0.00
	Foreign Nationals	12050	-	12050	0.02	12050	-	12050	0.02	-
	Hindu Undivided Family	676646	650	677296	1.03	907333	650	907983	1.37	0.35
	Non Resident Indians (Non-Repatriation)	80033	-	80033	0.12	94243	0	94243	0.14	0.02
	Non Resident Indians (Repatriation)	148656	25800	174456	0.26	167797	25800	193597	0.29	0.03
	Clearing Member	230133	-	230133	0.35	92654	0	92654	0.14	-0.21
	Bodies Corporate	3155256	15550	3170806	4.80	2534691	14600	2549291	3.86	-0.94
	<b>Sub Total (B)(3)</b>	<b>16624674</b>	<b>1206096</b>	<b>17830770</b>	<b>26.99</b>	<b>17185209</b>	<b>1117254</b>	<b>18302463</b>	<b>27.71</b>	<b>0.72</b>
	<b>Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)</b>	<b>27371521</b>	<b>1215996</b>	<b>28587517</b>	<b>43.28</b>	<b>27842363</b>	<b>1127154</b>	<b>28969517</b>	<b>43.86</b>	<b>0.58</b>
	<b>Grand Total (A)+(B)</b>	<b>64832912</b>	<b>1215996</b>	<b>66048908</b>	<b>100.00</b>	<b>64921754</b>	<b>1127154</b>	<b>66048908</b>	<b>100.00</b>	<b>0.00</b>
(C)	<b>NON PROMOTOR - NON PUBLIC</b>									
(a)	Custodian/DR Holder	-	-	-	-	-	-	-	-	-
(b)	Employee Benefit Trust under SEBI(Share based Employee Benefit) Regulations, 2014	-	-	-	-	-	-	-	-	-
	<b>Total C = (1)+(2)</b>	-	-	-	-	-	-	-	-	-
	<b>GRAND TOTAL (A)+(B) + (C)</b>	<b>64832912</b>	<b>1215996</b>	<b>66048908</b>	<b>100.00</b>	<b>64921754</b>	<b>1127154</b>	<b>66048908</b>	<b>100.00</b>	<b>0.00</b>

ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2019)			Shareholding at the end of the year (As on 31.03.2020)			% change in shareholding during the year
		No. of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
A1	<b>Indian</b>							
a.	<b>Individual /Hindu Undivided Family</b>							
	Shri Shree Kumar Bangur	2729179	4.13	-	2754179	4.17	-	0.04
	Smt. Shashi Bangur	2220915	3.36	-	2309415	3.49	-	0.13
	Shri Saurabh Bangur	1621228	2.45	0.28	1651228	2.50	-	0.05
	Shri Virendraa Bangur	1090273	1.65	-	1122956	1.70	-	0.05
	Smt. Bharti Bangur	122300	0.19	-	122300	0.19	-	-
	Master Aaryan Bangur *	62300	0.09	-	0	0.00	-	-0.09
	Master Ankit Bangur*	62300	0.09	-	0	0.00	-	-0.09
	Master Shrivatsa Bangur	62300	0.09	-	62300	0.09	-	-
	Rangnath Shree Kumar (HUF)#	613063	0.93	-	0	0.00	-	-0.93
	Shree Kumar Virendra Kumar (HUF)#	155000	0.24	-	0	0.00	-	-0.24
	Saurabh Bangur (HUF)#	0	0	-	271480	0.41	-	0.41
b.	<b>Central Govt./State Govts.</b>	-	-	-	-	-	-	-
c.	<b>Financial Institutions/ Banks</b>	-	-	-	-	-	-	-
d.	<b>Others :</b>							
	<b>Bodies Corporate</b>							
	Shree Satyanarayan Investments Company Ltd.	10362973	15.69	-	10395973	15.74	-	0.05
	Veer Enterprises Limited	10629054	16.09	-	10659054	16.14	-	0.05
	Orbit Udyog Pvt Ltd	2409855	3.65	-	2409855	3.65	-	-
	Saumya Trade And Fiscal Services Pvt Ltd	2106309	3.19	-	2106309	3.19	-	-
	Union Company Limited	4450	0.01	-	4450	0.01	-	-
	Mothola Company Ltd.	77700	0.12	-	77700	0.12	-	-
	The Indra Company Limited	25750	0.04	-	25750	0.04	-	-
	The Diamond Company Limited	1983197	3.00	-	1983197	3.00	-	-
	Kilkotagiri And Thirumbadi Plantations Limited	464200	0.70	-	464200	0.70	-	-
	Amrit- Villa Investments Ltd.	11500	0.02	-	11500	0.02	-	-
	Gold Mohore Investment Co Ltd	647545	0.98	-	647545	0.98	-	-
	<b>Sub Total (A)(1)</b>	<b>37461391</b>	<b>56.72</b>	<b>0.28</b>	<b>37079391</b>	<b>56.14</b>	-	<b>-0.58</b>

<b>A2 Foreign</b>							
a. Individuals (Non-Resident Individuals/Foreign)	-	-	-	-	-	-	-
b. Government	-	-	-	-	-	-	-
c. Institutions	-	-	-	-	-	-	-
d. Foreign Portfolio Investor	-	-	-	-	-	-	-
e. Any Other (Specify)	-	-	-	-	-	-	-
<b>Sub Total (A)(2)</b>	-	-	-	-	-	-	-
<b>Total Shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	<b>37461391</b>	<b>56.72</b>	<b>0.28</b>	<b>37079391</b>	<b>56.14</b>	-	<b>-0.58</b>

\* In terms of family settlement in Suit No. C.S.No.3 of 2018 at Hon'ble High Court of Calcutta, shares were transferred to new Escrow depository account (custodian).

# In view of total partition and dissolution of Rangnath Shree Kumar (HUF), Shree Kumar Virendra Kumar (HUF), shares were transferred among existing Promoters including to Saurabh Bangur (HUF), for the benefit of existing Promoters.

**(iii) Change in Promoters' Shareholding**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2019)		Date of Transaction	Increase/Decrease in shareholding	Cumulative Shareholding at the end of the year (As on 31.03.2020)	
		No. of shares	% of total shares of the Company			No. of shares	% of total shares of the Company
1	Shri Shree Kumar Bangur	2729179	4.13				
	Transfer			27 Mar 2020	6506	2735685	4.14
	Transfer			31 Mar 2020	18494	2754179	4.17
	At the end of the year					2754179	4.17
2	Smt. Shashi Bangur	2220915	3.36				
	Transfer			23 Aug 2019	88500	2309415	3.49
	At the end of the year					2309415	3.49
3	Shri Saurabh Bangur	1621228	2.45				
	Transfer			03 Jan 2020	30000	1651228	2.50
	At the end of the year					1651228	2.50
4	Shri Virendraa Bangur	1090273	1.65				
	Transfer			23 Aug 2019	32683	1122956	1.70
	At the end of the year					1122956	1.70
5	Shri Saurabh Bangur(HUF)	0	0.00				
	Transfer			23 Aug 2019	271480	271480	0.41
	At the end of the year					271480	0.41
6	Smt. Bharti Bangur	122300	0.19				
	At the end of the year				No movement	122300	0.19
7	Master Aaryan Bangur	62300	0.09				
	Transfer			26 Jul 2019	187700	250000	0.38
	Transfer			26 Jul 2019	-250000	0	0.00
	At the end of the year					0	0.00
8	Master Ankit Bangur	62300	0.09				
	Transfer			26 Jul 2019	187700	250000	0.38
	Transfer			26 Jul 2019	-250000	0	0.00
	At the end of the year					0	0.00
9	Master Shrivatsa Bangur	62300	0.09				
	At the end of the year				No movement	62300	0.09
10	Rangnath Shree Kumar (HUF)	613063	0.93				
	Transfer			26 Jul 2019	-220400	392663	0.59
	Transfer			16 Aug 2019	-392663	0	0.00
	At the end of the year					0	0.00
11	Shree Kumar Virendra Kumar (HUF)	155000	0.23				
	Transfer			19 Jul 2019	-155000	0	0.00
	At the end of the year					0	0.00
12	Shree Satyanarayan Investments Company Ltd.	10362973	15.69				
	Transfer			31 Dec 2019	18091.00	10381064	15.72
	Transfer			03 Jan 2020	14909.00	10395973	15.74
	At the end of the year					10395973	15.74
13	Veer Enterprises Limited	10629054	16.09				
	Transfer			31 Dec 2019	30000.00	10659054	16.14
	At the end of the year					10659054	16.14

14	Orbit Udyog Pvt Ltd	2409855	3.65				
	At the end of the year			No movement	2409855		3.65
15	Saumya Trade And Fiscal Services Pvt Ltd	2106309	3.19				
	At the end of the year			No movement	2106309		3.19
16	Union Company Limited	4450	0.01				
	At the end of the year			No movement	4450		0.01
17	Mothola Company Ltd.	77700	0.12				
	At the end of the year			No movement	77700		0.12
18	The Indra Company Limited	25750	0.04				
	At the end of the year			No movement	25750		0.04
19	The Diamond Company Limited	1983197	3.00				
	At the end of the year			No movement	1983197		3.00
20	Kilkotagiri And Thirumbadi Plantations Limited	464200	0.70				
	At the end of the year			No movement	464200		0.70
21	Amrit- Villa Investments Limited	11500	0.02				
	At the end of the year			No movement	11500		0.02
22	Gold Mohore Investment Co Ltd	647545	0.98				
	At the end of the year			No movement	647545		0.98

#### IV. Shareholding Pattern of Top Ten Shareholders

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2019)		Date of Transaction	Increase/(Decrease) in shareholding	Cumulative Shareholding at the end of the year (As on 31.03.2020)	
		No. of shares	% of total shares of the Company			No. of shares	% of total shares of the Company
1	Reliance Capital Trustee Co. Ltd. A/c Nippon India Small Cap Fund	4238015	6.42				
	Transfer			30 Aug 2019	5000	4243015	6.42
	Transfer			20 Sep 2019	10000	4253015	6.44
	Transfer			18 Oct 2019	25000	4278015	6.48
	At the end of the year					4278015	6.48
2	L And T Mutual Fund Trustee Ltd-L And T India Value Fund	1338665	2.03				
	Transfer			07 Jun 2019	50000	1388665	2.10
	Transfer			05 Jul 2019	35240	1423905	2.16
	Transfer			12 Jul 2019	20000	1443905	2.19
	Transfer			19 Jul 2019	30000	1473905	2.23
	Transfer			23 Aug 2019	201404	1675309	2.54
	Transfer			30 Aug 2019	50596	1725905	2.61
	Transfer			06 Sep 2019	267244	1993149	3.02
	Transfer			27 Sep 2019	64700	2057849	3.12
	At the end of the year					2057849	3.12
3	Abakkus Emerging Opportunities Fund - 1	0	0.00				
	Transfer			11 Oct 2019	245000	245000	0.37
	Transfer			18 Oct 2019	10000	255000	0.39
	Transfer			25 Oct 2019	138369	393369	0.60
	Transfer			01 Nov 2019	50000	443369	0.67
	Transfer			03 Jan 2020	25000	468369	0.71
	Transfer			28 Feb 2020	99631	568000	0.86
	Transfer			06 Mar 2020	160108	728108	1.10
	Transfer			13 Mar 2020	15000	743108	1.13
	Transfer			20 Mar 2020	20000	763108	1.55
At the end of the year					763108	1.55	
4	General Insurance Corporation of India	700000	1.06				
	At the end of the year			No movement		700000	1.06
5	CD Equifinance Private Limited	1070362	1.62				
	Transfer			10 May 2019	6435	1076797	1.63
	Transfer			14 Jun 2019	21133	1097930	1.66
	Transfer			21 Jun 2019	-569334	528596	0.80
	Transfer			09 Aug 2019	540	529136	0.80
	Transfer			30 Aug 2019	1845	530981	0.80
	Transfer			06 Sep 2019	-13000	517981	0.78
	Transfer			13 Sep 2019	242	518223	0.78
	Transfer			20 Sep 2019	5250	523473	0.79
	Transfer			27 Sep 2019	9737	533210	0.81
	Transfer			25 Oct 2019	2151	535361	0.81
	Transfer			17 Jan 2020	5350	540711	0.82
	Transfer			31 Jan 2020	2492	543203	0.82
	Transfer			07 Feb 2020	1500	544703	0.82
	At the end of the year					544703	0.82
6	CD Equisearch Pvt. Ltd.	0	0.00				
	Transfer			05 Apr 2019	50	50	0.00
	Transfer			31 May 2019	38819	38869	0.06
	Transfer			21 Jun 2019	466905	505774	0.77
	Transfer			19 Jul 2019	187	505961	0.77
	Transfer			26 Jul 2019	13	505974	0.77
	Transfer			02 Aug 2019	-200	505774	0.77
	Transfer			09 Aug 2019	100	505874	0.77
Transfer			16 Aug 2019	110	505984	0.77	

Transfer			23 Aug 2019	-210	505774	0.77
Transfer			06 Sep 2019	17150	522924	0.79
Transfer			13 Sep 2019	-15093	507831	0.77
Transfer			20 Sep 2019	-2057	505774	0.77
Transfer			27 Sep 2019	4350	510124	0.77
Transfer			30 Sep 2019	-3608	506516	0.77
Transfer			04 Oct 2019	-742	505774	0.77
Transfer			01 Nov 2019	250	506024	0.77
Transfer			08 Nov 2019	-250	505774	0.77
Transfer			22 Nov 2019	2373	508147	0.77
Transfer			29 Nov 2019	-2373	505774	0.77
Transfer			27 Dec 2019	100	505874	0.77
Transfer			31 Dec 2019	-100	505774	0.77
Transfer			10 Jan 2020	117	505891	0.77
Transfer			17 Jan 2020	-117	505774	0.77
Transfer			21 Feb 2020	200	505974	0.77
Transfer			28 Feb 2020	-200	505774	0.77
Transfer			20 Mar 2020	250	506024	0.77
Transfer			27 Mar 2020	-240	505784	0.77
Transfer			31 Mar 2020	-10	505774	0.77
At the end of the year					505774	0.77
7	Sanjeev Vinodchandra Parekh	118631	0.18			
Transfer			02 Aug 2019	1000	119631	0.18
Transfer			09 Aug 2019	60889	180520	0.27
Transfer			22 Nov 2019	83000	263520	0.40
Transfer			29 Nov 2019	8029	271549	0.41
Transfer			06 Dec 2019	86919	358468	0.54
Transfer			13 Dec 2019	22974	381442	0.58
Transfer			06 Mar 2020	4000	385442	0.58
Transfer			13 Mar 2020	49675	435117	0.66
Transfer			20 Mar 2020	25000	460117	0.70
At the end of the year					460117	0.70
8	Acadian Emerging Markets Small Cap Equity Fund LLC	446677	0.68			
Transfer			26 Apr 2019	-19023	427654	0.65
Transfer			17 May 2019	-5350	422304	0.64
Transfer			19 Jul 2019	-8256	414048	0.63
Transfer			09 Aug 2019	-10238	403810	0.61
Transfer			23 Aug 2019	-9535	394275	0.60
Transfer			25 Oct 2019	13878	408153	0.62
At the end of the year					408153	0.62
9	SBI Active Select Fund	295422	0.45			
At the end of the year				No movement	295422	0.45
10	Emerging Markets Core Equity Portfolio(The Portfolio) of DFA Investment Dimension Group INC.(DFAIDG)	270547	0.41			
Transfer			26 Jul 2019	2598	273145	0.41
Transfer			02 Aug 2019	6855	280000	0.42
At the end of the year					280000	0.42

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2019)		Date of Transaction	Increase/(Decrease) in shareholding	Cumulative Shareholding at the end of the year (As on 31.03.2020)	
		No. of shares	% of total shares of the Company			No. of shares	% of total shares of the Company
1	Shri Shree Kumar Bangur	2729179	4.13				
	Transfer			27 Mar 2020	6506	2735685	4.14
	Transfer			31 Mar 2020	18494	2754179	4.17
	At the end of the year					2754179	4.17
2	Smt. Shashi Bangur	2220915	3.36				
	Transfer			23 Aug 2019	88500	2309415	3.49
	At the end of the year					2309415	3.49
3	Shri Saurabh Bangur	1621228	2.45				
	Transfer			03 Jan 2020	30000	1651228	2.50
	At the end of the year					1651228	2.50

4	Shri Virendraa Bangur	1090273	1.65				
	Transfer			23 Aug 2019	32683	1122956	1.70
	At the end of the year					1122956	1.70
5	Shri Sudarshan Somani	195187	0.30				
	Transfer			13 Dec 2019	943	196130	0.30
	Transfer			06 Mar 2020	1170	197300	0.30
	At the end of the year					197300	0.30

#### V. INDEBTEDNESSES

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Rs. in Lakhs)

Particulars	Secured Loans	Unsecured Loans	Dealer Deposits & Employees security deposit	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	26030.56	13558.17	3982.88	43,571.61
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	74.73	-	-	74.73
<b>Total (i+ii+iii)</b>	<b>26105.29</b>	<b>13558.17</b>	<b>3982.88</b>	<b>43,646.34</b>
<b>Change to Indebtedness during the financial year</b>				
Addition	59105.45	-	154.34	59,259.79
Reduction	(18193.96)	(3092.34)	(138.80)	(21425.10)
<b>Net Change</b>	<b>40911.49</b>	<b>(3092.34)</b>	<b>15.54</b>	<b>37,834.69</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	66478.07	10465.83	3998.42	80,942.32
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	538.70	-	-	538.70
<b>Total (i+ii+iii)</b>	<b>67016.77</b>	<b>10465.83</b>	<b>3998.42</b>	<b>81,481.02</b>

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration of Managing Director, Whole-time Directors and /or Manager:

(Rs. in Lakhs)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		Shri S K Bangur CMD	Shri Rajendra Jain WTD & CFO *	
1.	<b>Gross Salary</b>			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	120.00	155.57	275.57
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961		11.84	11.84
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961			
2	<b>Stock option</b>			
3	<b>Sweat Equity</b>			
4	<b>Commission - As % of Profit **</b>	1,309.26		1,309.26
5	<b>Others : Provident Fund, Superannuation &amp; Gratuity</b>	38.17	19.04	57.21
	<b>Total (A)</b>	<b>1467.43</b>	<b>186.45</b>	<b>1,653.88</b>

This is minimum remuneration as per Schedule V of the Companies Act, 2013.

\* The remuneration paid to Shri Rajendra Jain, who is functioning in the professional capacity, is in line with Clause A of Section II of Part II of Schedule V of the Companies Act, 2013.

\*\* Commission relates to the Financial Year ended 31st March, 2020 which will be paid during Financial Year 2020-21.

B. Remuneration to other Directors:

(Rs. in Lakhs)

Sl. No.	Particulars of Remuneration	Name of Directors									Total
		Lt.Gen (Retd.) Utpal Bhattacharya	Shri Krishna Kumar Karwa	Shri M P Taparia	Shri Amitav Kothari	Shri P N Kapadia	Shri Sudarshan Somani	Smt. Shashi Bangur	Shri Saurabh Bangur	Shri Virendraa Bangur	
1.	<b>Independent Directors</b>										
	- Fee for attending Board Committee meetings	1.75	1.35	1.40	1.50	1.95	2.25	-	-	-	10.20
	- Commission	-	-	-	-	-	-	-	-	-	-
	- Others	-	-	-	-	-	-	-	-	-	-
	<b>Total (1)</b>	<b>1.75</b>	<b>1.35</b>	<b>1.40</b>	<b>1.50</b>	<b>1.95</b>	<b>2.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10.20</b>
2.	<b>Other Non-Executive Directors</b>										
	- Fee for attending Board Committee meetings	-	-	-	-	-	-	2.05	1.35	0.50	3.90
	- Commission	-	-	-	-	-	-	-	-	-	-
	- Others	-	-	-	-	-	-	-	-	-	-
	<b>Total (2)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.05</b>	<b>1.35</b>	<b>0.50</b>	<b>3.90</b>
	<b>Total (B) = (1+2)</b>	<b>1.75</b>	<b>1.35</b>	<b>1.40</b>	<b>1.50</b>	<b>1.95</b>	<b>2.25</b>	<b>2.05</b>	<b>1.35</b>	<b>0.50</b>	<b>14.10</b>
	<b>Total Managerial Remuneration (A+B)</b>	-	-	-	-	-	-	-	-	-	<b>1,667.98</b>

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

(Rs. in Lakhs)

Sl. No.	Particulars of Remuneration	CEO	Shri Brajmohan Prasad (Company Secretary)	CFO	Total
1.	<b>Gross Salary</b>				
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	13.50	-	13.50
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	1.02	-	1.02
	(c) Profits in lieu of salary under Section	-	-	-	-
2	<b>Stock option</b>	-	-	-	-
3	<b>Sweat Equity</b>	-	-	-	-
4	<b>Commission</b>	-	-	-	-
5	<b>Others : Provident Fund, Superannuation &amp; Gratuity</b>	-	1.59	-	1.59
	<b>Total (C)</b>		<b>16.11</b>	-	<b>16.11</b>

VII PENALTIES / PUNISHMENT/COMPOUNDING OF OFFENCES

Particulars	Section of The Companies Act.	Brief Description	Details of Penalty/Punishment Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal Made, if any
<b>A. Company</b>	-	-	-	-	-
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. Directors</b>	-	-	-	-	-
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. Other Officers in default</b>	-	-	-	-	-
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board

Place : Dandeli  
Date : 26th June,2020

S.K.BANGUR  
Chairman & Managing Director  
DIN:00053237