

WEST COAST PAPER MILLS LIMITED
Corporate Social Responsibility Policy

Introduction

West Coast Paper Mills Limited has formulated WCPM's CSR Policy in consonance with Section 135 of the Companies Act, 2013 and the Rules set out in the Companies (Corporate Social Responsibility Policy) Rules, 2014 notified by the Ministry of Corporate Affairs, Government of India.

WCPM's CSR Policy

The WCPM's CSR Policy has been framed with the larger objectives of seeking comprehensive all around development of the area preferably where the WCPM's plant are located and within the geographical limit of India. WCPM's CSR Policy intends to provide the basis for sustainable development of the area.

CSR Activities/Projects/Programs

- The CSR Policy relates to the activities to be undertaken by the Company as specified in Schedule VII of the Act and expenditure thereon and focuses on social, economic and environmental needs of the society and creates value for the nation.
- This Policy applies to all our CSR projects or programs and it will be further reviewed and updated from time to time depending on exigencies of the social, economic and environmental prevailing at that time

CSR Committee

- The CSR Committee shall comprise at least of such number of directors as is mandatorily required by applicable laws.
- The Committee shall formulate and update the CSR Policy and recommend it to the Board for their approval.
- The Committee shall decide the CSR activities and /or projects and allocate amount for each project or activity.
- The Committee shall submit a report to the Board on all CSR activities under taken during the financial year.
- The Committee shall meet at least two in a financial year.

CSR Budget

- The CSR Committee will annually recommend the CSR Budget as required under laws to be spent on CSR activities/programs/projects during the financial year to the Board for their approval.

Implementation and Monitoring

- CSR Department of the Company will concentrate activities/programs/ projects on Health care and medical services, Education, Environmental sustainability and ecological balance, Protection of wildlife, Rural development, Protection of heritage, arts and culture, Sanitation and safe drinking water, Promotion of rural and national recognize sports
- The Company will undertake CSR activities through Dandeli Education Society, registered under Karnataka Societies Registration Act, 1960 (Formerly it was Mysore Societies Registration Act, 1960). The Society is running schools and colleges through various institutions run by it.
- The CSR Policy and programs/activities taken up by the above mentioned society and department of the Company shall be implemented, monitored and supervised by the CSR Committee constituted by the Board.

Disclosures

The Company will disclose CSR Policy and/or CSR activities on its Website, Annual Reports and in its in-house Magazine "Shristi" or otherwise as may be required in terms of provision of the Act as applicable from time to time.

General Information

- All provisions of the CSR Policy would be subject to revision/amendment in accordance with the applicable laws, issued by Ministry of Corporate Affairs or on the requisition of any relevant authorities and make suitable modification as may be necessary with the approval of the Board.
- The Company reserves the right to modify, cancel, add or amend this CSR Policy.