



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325
Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284 - 231225 (Admn. Office) 230443 (Works Office)



ZZM/Share/08/
August 14, 2019

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

Scrip Code : 500444

Dear Sirs,

To:

National Stock Exchange of India Ltd.,
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Bandra [East]
MUMBAI-400 051

Scrip Code : WSTCSTPAPR

SUB: PRESS RELEASE

We enclose herewith Press Release issued today i.e.14.08.2019 on Q1 Financial Year 2019-20 Results.

Please take the same on record.

Thanking you,

Yours faithfully,
For WEST COAST PAPER MILLS LIMITED

BRAJMOHAN PRASAD
COMPANY SECRETARY
M. No : F7492

Encl: a/a



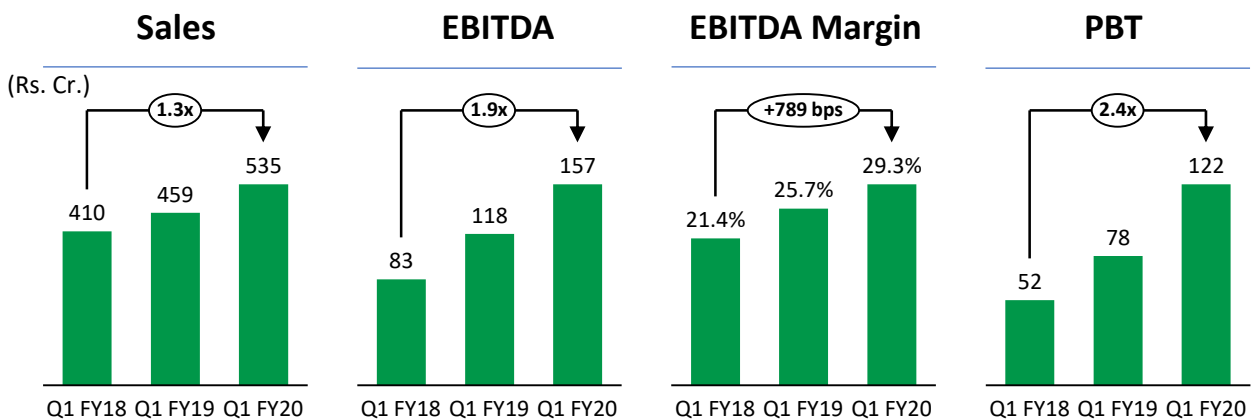
Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
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E-mail : wcpm.sale@westcoastpaper.com

West Coast Paper Mills Limited : Q1FY20 Results

- ✓ Revenue of Rs. 535 Crores; a YoY growth of 17%
- ✓ EBITDA of Rs. 157 Crores; a YoY growth of 33%
- ✓ EBITDA Margin of 29.3%; a YoY improvement of 353 bps
- ✓ PBT of Rs. 122 Crores; a YoY growth of 55%

Mumbai, August 14, 2019: West Coast Paper Mills Ltd., one of the oldest and the largest producers of paper for printing, writing, and packaging in India, announced its financial results for the quarter ended 30th June, 2019.

Standalone Highlights for quarter ended 30th June, 2019



Segmental Performance for the quarter ended 30th June, 2019

Paper and Paper Board Segment

- Revenue up 12% to Rs 489 Crore as compared to Rs 436 crore in the corresponding period of the previous year
- EBITDA is higher at Rs 149 crore as compared to Rs 114 crore in the corresponding period of the previous year
- EBITDA Margin has improved to 30.4% as compared to 26.1% in the corresponding period of the previous year

Telecommunications Cables Segment

- Revenue up 102% to Rs 46 Crore as compared to Rs 23 crore in the corresponding period of the previous year.
- EBITDA is higher at Rs 8 crore as compared to Rs 4 crore in the corresponding period of the previous year.
- EBITDA Margin is lower at 17.4% as compared to 18.5% in the corresponding period of the previous year

Commenting on the results, Shri S. K. Bangur, Chairman & Managing Director, West Coast Paper Mills Ltd. said

“We are pleased to announce that our overall revenue for Q1 FY20 grew by 17% whereas our operating profits grew at 33% on a YoY basis. We have seen growth across our business segments with our key segment of Paper and Paper Board division growing by 12% along with an improvement in EBITDA Margin by 427 basis points to 30.4%.

The growth in Paper and Paper division has been a combination of higher sales volume and better realization. The growth in EBITDA on a YoY basis for the segment is due to combination of factors like lower input costs, better operating parameters and higher contribution of value - added products.”

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About West Coast Paper Mills Limited

West Coast Paper Mills Limited (WCPM) is one of the oldest and the largest producers of paper for printing, writing, and packaging in India. The Company operates six versatile machines with an installed capacity of 3,20,000 TPA. The global quality paper produced by the Company serves the needs of innumerable industries in printing, writing, publishing, stationary, notebooks and packaging sectors in India. The product-line features many well-established brands- ranging from 52 to 600 GSM- of commercial to premium grades of paper and boards, spread out across six different product segments like Writing, Printing, Business stationery, Specialty, Industrial and Packaging. The Company is committed to green production, resource conservation, and responsible waste management. This commitment of WCPM has reflected in its ‘minimum impact-best process’ technology that involves green production, resource conservation, responsible waste management and a reduced pollution load, as its core dimensions. A highly transparent record in each of these areas makes the company an environmentally – compliant paper industry.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :

West Coast Paper Mills Limited

CIN: L02101KA1955PLC001936

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Strategic Growth Advisors Pvt. Ltd.

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