



WEST COAST PAPER MILLS LIMITED
 Your partner in progress....
 (an ISO 9001 & 14001 and OHSAS 18001 Company)
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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED
		Quarter Ended			Year Ended		Year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited
1.	Income						
a)	Revenue from operations	49,356.69	40,858.01	50,809.54	173,392.03	187,671.32	173,392.03
b)	Other income	541.22	877.06	171.89	1,829.26	237.11	1,822.87
	Total Income	49,897.91	41,735.07	50,981.43	175,221.29	187,908.43	175,214.90
2.	Expenses						
a)	Cost of materials consumed	23,056.24	19,439.47	23,702.76	90,265.15	99,542.08	90,265.15
b)	Purchases of stock-in-trade	119.29	-	-	119.29	-	119.29
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,240.31	3,361.54	3,297.26	650.58	2,375.38	650.57
d)	Excise duty	-	-	3,312.15	2,372.11	10,737.11	2,372.11
e)	Employee benefits expense	3,048.61	3,156.95	3,105.55	12,326.10	11,834.17	12,326.10
f)	Finance costs	1,786.66	531.60	620.39	4,236.72	5,157.25	4,236.72
g)	Depreciation and amortization expense	3,332.71	2,868.42	2,883.22	11,622.45	11,076.87	11,622.45
h)	Other expenses	8,447.18	7,595.35	7,722.97	31,373.27	29,397.71	31,374.12
	Total Expenses	42,031.00	36,953.33	44,644.30	152,965.67	170,120.57	152,966.51
3.	Profit before Interest & Depreciation (PBIDT)	12,866.28	8,181.76	9,840.74	38,114.79	34,021.98	38,107.56
4.	Profit Before Tax (PBT)	7,866.91	4,781.74	6,337.13	22,255.62	17,787.86	22,248.39
5.	Tax expense						
	Current year (MAT)	1,662.09	937.74	3,654.24	4,550.72	3,654.24	4,550.72
	Less: MAT credit entitlement	(1,662.09)	(937.74)	(3,654.24)	(4,550.72)	(3,654.24)	(4,550.72)
	Deferred tax	(10.91)	486.52	1,264.83	(66.99)	4,937.68	(66.99)
	Total tax expenses	(10.91)	486.52	1,264.83	(66.99)	4,937.68	(66.99)
6.	Net Profit from ordinary activities after tax (4-5)	7,877.82	4,295.22	5,072.30	22,322.61	12,850.18	22,315.38
7.	Other Comprehensive Income(OCI)						
i.	Item that will not be reclassified to profit or loss	(18.11)	(81.58)	(250.05)	(70.49)	(797.13)	(70.49)
ii.	Income tax relating to item that will not be reclassified to profit or loss	3.86	17.41	64.29	15.04	204.94	15.04
8.	Total Comprehensive Income for the period (6+7)	7,863.57	4,231.05	4,886.54	22,267.16	12,257.98	22,259.93
9.	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98
10.	Other equity	-	-	-	82,580.35	62,594.04	82,573.14
11.	Earnings per share (Face value : Rs 2/- per share) (EPS for the Quarter are not annualised)						
A)	Basic (Rs)	11.93	6.50	7.68	33.80	19.46	33.79
B)	Diluted (Rs)	11.93	6.50	7.68	33.80	19.46	33.79

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WEST COAST PAPER MILLS LIMITED

SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs in Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED
		Quarter Ended			Year Ended		Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Segment Revenue						
	(a) Paper and Paper Board	46,212.83	40,113.03	49,755.28	165,532.07	180,119.88	165,532.07
	(b) Telecommunication Cables	3,144.49	739.16	1,053.67	7,846.92	7,537.29	7,846.92
	(c) Others	(0.63)	5.82	0.59	13.04	14.15	13.04
	Total	49,356.69	40,858.01	50,809.54	173,392.03	187,671.32	173,392.03
2	Segment Results						
	(Profit+)/Loss(-) before tax and Interest from each segment						
	(a) Paper and Paper Board	9,650.50	5,480.28	7,386.33	26,512.75	23,435.79	26,506.37
	(b) Telecommunication Cables	497.06	(61.15)	(30.62)	1,100.39	674.46	1,100.39
	(c) Others	1.47	(11.88)	(31.14)	(3.41)	(17.58)	(4.26)
	Total	10,149.03	5,407.25	7,324.58	27,609.73	24,092.67	27,602.50
	Less :						
	(a) Finance Costs	1,786.66	531.60	620.39	4,236.72	5,157.25	4,236.72
	(b) Other unallocable expenditure/Income(+/-)	495.46	93.91	367.05	1,117.39	1,147.57	1,117.39
	(c) Exceptional Items	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	7,866.91	4,781.74	6,337.13	22,255.62	17,787.86	22,248.39
3	Segment Assets						
	(a) Paper and Paper Board	153,600.72	159,962.27	148,890.03	153,600.72	148,890.03	153,543.89
	(b) Telecommunication Cables	5,371.66	3,188.84	4,142.88	5,371.66	4,142.88	5,371.66
	(c) Others	51.38	47.63	54.54	51.38	54.54	109.09
	Total Segment Assets	159,023.76	163,198.74	153,087.45	159,023.76	153,087.45	159,024.64
4	Segment Liabilities						
	(a) Paper and Paper Board	74,397.19	85,840.26	88,374.07	74,397.19	88,374.07	74,348.73
	(b) Telecommunication Cables	725.24	1,045.16	798.36	725.24	798.36	725.24
	(c) Others	-	-	-	-	-	56.56
	Total Segment Liabilities	75,122.43	86,885.42	89,172.43	75,122.43	89,172.43	75,130.53
5	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Paper and Paper Board	79,203.53	74,122.01	60,515.96	79,203.53	60,515.96	79,195.16
	(b) Telecommunication Cables	4,646.42	2,143.68	3,344.52	4,646.42	3,344.52	4,646.42
	(c) Others	51.38	47.63	54.54	51.38	54.54	52.53
	Total	83,901.33	76,313.32	63,915.02	83,901.33	63,915.02	83,894.11

- 1) The improved performance is due to good demand along with increased product mix, improved operating parameters and reduction in Finance cost.
- 2) The Board of Directors has recommended dividend of Rs. 4.00 per share (200%) on Equity Shares of Rs. 2 each for the year ended 31-03-2018 (Previous Year Rs. 2.50 per Equity Share (125%)).
- 3) The above results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under section 133 of the Companies Act 2013, read together with Companies (Indian Accounting Standard) Rules, 2015.
- 4) Consequent to the introduction of Goods and Service Tax Act (GST) w.e.f. 1st July 2017, Central Excise, Value Added Tax (VAT), etc have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise duties, levies like GST, VAT, etc are not part of Revenue. Accordingly, the figures for the periods upto 30th June, 2017 are not relatable to those thereafter.
- 5) During the current year, the major job undertaken for replacement/modification of pressure parts along ESP of Enmas Recovery Boiler & rebuild of PM 3 for quality improvement has been successfully completed. PM-3 started on 7th November and Enmas Recovery Boiler started on 17th November
- 6) The figures of last quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures for the full year and the published year to date figures of nine months ended.
- 7) The audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st May, 2018.
- 8) The figures for the previous periods have been regrouped / rearranged, wherever necessary.
- 9) The Company invested in wholly owned subsidiary in February 2018. Hence, Consolidated Financial Statements has been prepared & presented. There was no subsidiary in the previous year and hence no consolidated financial statements for the previous year.

WEST COAST PAPER MILLS LIMITED
STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2018

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED
		31st Mar 2018	31st Mar 2017	31st Mar 2018
A	ASSETS			
1.	Non-Current Assets			
a.	Property Plant and Equipments	103,294.30	99,811.07	103,294.30
b.	Capital Work in Progress	322.25	601.42	338.82
c.	Investment Properties	-	3.86	-
d.	Intangible assets	208.63	291.33	208.63
e.	Biological Assets other than bearer plants	1,661.40	2,319.14	1,661.40
f.	Financial Assets			
(i)	Investments	102.40	82.73	100.41
(ii)	Loans	180.76	205.57	180.76
g.	Other Non-Current Assets	2,679.44	1,667.84	2,679.44
	Total Non - Current Assets	108,449.18	104,982.96	108,463.76
2.	Current Assets			
a.	Inventories	34,289.29	28,267.15	34,289.29
b.	Biological assets other than bearer plants	137.64	150.61	137.64
c.	Financial Assets			
(i)	Trade Receivables	11,892.79	12,831.13	11,892.79
(ii)	Cash and Cash Equivalents	718.10	1,387.09	751.84
(iii)	Other bank balances	256.35	940.77	256.35
(iv)	Loans	403.70	353.32	354.33
d.	Other Current Assets	2,689.82	4,006.78	2,691.76
e.	Assets classified as held for sale	186.89	167.64	186.89
	Total Current Assets	50,574.58	48,104.49	50,560.88
	Total Assets	159,023.76	153,087.45	159,024.64
B.	EQUITY & LIABILITIES			
	Equity			
a.	Equity Share Capital	1,320.98	1,320.98	1,320.98
b.	Non-controlling interest	-	-	0.01
c.	Other Equity	82,580.35	62,594.04	82,573.14
	Total Equity	83,901.33	63,915.02	83,894.11
	Liabilities			
1.	Non-Current Liabilities			
a.	Financial Liabilities			
(i)	Borrowings	21,028.68	23,739.61	21,028.68
(ii)	Other financial liabilities	7,487.08	8,128.86	7,487.08
b.	Provisions	370.68	328.00	370.68
c.	Deferred Tax Liabilities (Net)	1,415.40	5,652.84	1,415.40
d.	Other non-current liabilities	6,471.30	6,127.69	6,471.30
	Total Non - Current Liabilities	36,773.14	43,977.00	36,773.14
2.	Current Liabilities			
a.	Financial Liabilities			
(i)	Borrowings	4,419.31	8,364.90	4,419.31
(ii)	Trade Payables	20,196.07	14,799.25	20,196.05
(iii)	Other Financial Liabilities	10,444.74	17,606.53	10,444.74
b.	Provisions	1,041.83	1,033.54	1,045.05
c.	Other Current Liabilities	2,247.34	3,391.21	2,252.24
	Total Current Liabilities	38,349.29	45,195.43	38,357.39
	Total Equity and Liabilities	159,023.76	153,087.45	159,024.64

For and on behalf of the Board


RAJENDRA JAIN
 EXECUTIVE DIRECTOR

PLACE: Kolkata
DATE : 21st May 2018