



## PART - I

(₹ in Lakhs)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 <sup>ST</sup> DECEMBER 2014							
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended 31.03.2014
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
		Unaudited			Unaudited		Audited
1.	Income from Operations						
a)	Net Sales/Income from Operations (Net of Excise Duty)	42036.41	43104.25	38634.73	124370.39	115472.32	155720.46
b)	Other Operating Income	181.44	151.33	142.16	488.50	320.27	534.38
	Total Income from Operations (net)	42217.85	43255.58	38776.89	124858.89	115792.59	156254.84
2.	Expenses						
a)	Cost of Materials consumed	26115.80	28436.73	28063.48	79238.97	77386.06	104074.71
b)	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	996.62	71.34	(4276.06)	689.07	(3853.33)	(7084.96)
d)	Employee Benefits Expense	2436.63	2427.21	2352.31	7293.85	6792.25	9045.89
e)	Depreciation and Amortisation Expense	2960.45	2918.22	3172.44	8777.88	9458.23	12719.40
f)	Other Expenses	7261.45	6674.35	7300.03	20727.85	21191.05	29429.50
	Total Expenses	39771.06	40627.85	36612.18	118727.42	110864.32	148184.34
3.	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	2446.80	2727.73	3164.71	8131.47	4838.27	6076.60
4.	Other Income	121.45	32.20	15.24	196.84	50.33	94.64
5.	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	2568.25	2759.93	3179.95	8328.31	4888.60	6156.14
6.	Finance Costs (Net)	1458.47	1631.44	1623.94	4665.36	5213.21	6750.15
7.	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1109.78	1128.49	1356.01	3662.95	(324.61)	1394.99
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit/(Loss) from Ordinary Activities before Tax (7-8)	1109.78	1128.49	1356.01	3662.95	(324.61)	1394.99
10.	Tax Expense						
a)	Current Tax	148.91	186.74	0.00	622.15	0.00	166.29
b)	MAT Credit Entitlement	(148.91)	(186.74)	0.00	(622.15)	0.00	(153.82)
c)	Deferred Tax	303.78	430.94	514.77	1324.72	15.97	719.47
11.	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	806.00	897.58	841.24	2318.23	(340.58)	663.05
12.	Extraordinary Items (net of tax expense Rs. Nil)						
13.	Net Profit/(Loss) for the period (11+12)	806.00	897.58	841.24	2318.23	(340.58)	663.05
14.	Paid up Equity Share Capital (Face value ₹ 2 per share)	1320.98	1320.98	1320.98	1320.98	1320.98	1320.98
15.	Reserves excluding Revaluation Reserves						58344.91
16.i.	Earning per Share (before extraordinary/exceptional items) (Face Value of ₹ 2 each) (not annualised):						
	Basic & Diluted	1.22	1.06	1.27	3.51	(0.52)	1.00
16.ii.	Earning per Share (after extraordinary/exceptional items) (Face Value of ₹ 2 each) (not annualised):						
	Basic & Diluted	1.22	1.06	1.27	3.51	(0.52)	1.00

## PART - II

(₹ in Lakhs)

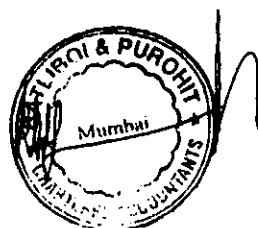
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 <sup>ST</sup> DECEMBER 2014							
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended 31.03.2014
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
A.	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	29750281	29750281	29750281	29750281	29750281	29750281
	- Percentage of Shareholding	45.04	45.04	45.04	45.04	45.04	45.04
2.	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	181818	181818	Nil	181818	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0.50	0.50	Nil	0.50	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	0.28	0.28	Nil	0.28	Nil	Nil
b)	Non-encumbered						
	- Number of Shares	36116809	36116809	36298627	36116809	36298627	36298627
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	99.50	99.50	100.00	99.50	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.68	54.68	54.96	54.68	54.96	54.96

Particulars	Quarter ended 31.12.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

## Notes:

- The company was providing depreciation on Straight Line Method (SLM) for certain plant & machinery as per the schedule XIV of the Companies Act, 1956 wherein useful life was 18 years for continuous process plant which is increased to 25 years as per schedule II of the Companies Act, 2013. However, the company is of the view that looking to the chemical process industry useful life should not be more than 18 years and will therefore continue to provide depreciation at 5.28% on SLM. Similarly, on roads and drainage of RCC, it will continue to provide depreciation @ 1.63% on SLM. Further, the company has also been providing depreciation on Written Down Value method on other assets, which the company has decided to retain in terms of proviso to clause 3(i) of Part A of Schedule II of the Companies Act, 2013. However, for such assets acquired/constructed on or after 01.04.2014 useful life method (SLM) is followed as per schedule II of the Companies Act, 2013.
- Telecommunication Cables Revenue, Profit/Loss and Assets are less than 10% of combined results for all the reported periods, hence segment reporting as per Accounting Standard-17 issued by The Institute of Chartered Accountants of India is not applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd February 2015.
- The Statutory Auditors have carried out a "Limited Review" of the above results.
- Figures of the previous period have been regrouped and reclassified wherever necessary.

FOR AND ON BEHALF OF THE BOARD

PLACE: MUMBAI  
DATE: 02-February-2015

*K.L. Chandak*  
K.L. CHANDAK  
EXECUTIVE DIRECTOR