



# THE WEST COAST PAPER MILLS LIMITED

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(an ISO 9001 & 14001 and OHSAS 18001 Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

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( ₹ in Lakhs)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 <sup>ST</sup> DECEMBER 2015							
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited			Unaudited		Audited
<b>1.</b>	<b>Income from Operations</b>						
a)	Net Sales/Income from Operations (Net of Excise Duty)	43855.80	40945.77	42036.41	123995.69	124370.39	164206.49
b)	Other Operating Income	86.49	204.10	181.44	400.78	488.50	671.84
	<b>Total Income from Operations (net)</b>	<b>43942.29</b>	<b>41149.87</b>	<b>42217.85</b>	<b>124396.47</b>	<b>124858.89</b>	<b>164878.33</b>
<b>2.</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	26207.48	25557.68	26115.90	76804.52	79238.97	101489.34
b)	Purchase of Stock-in-Trade						
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1325.88	56.44	996.62	(215.13)	689.07	1999.26
d)	Employee Benefits Expense	2871.10	2771.43	2436.63	8477.59	7293.85	9744.64
e)	Depreciation and Amortisation Expense	2812.73	2774.25	2960.45	8326.35	8777.68	12220.09
f)	Other Expenses	7071.77	6982.92	7261.45	20668.35	20727.85	27348.82
	<b>Total Expenses</b>	<b>40288.96</b>	<b>38142.72</b>	<b>39771.05</b>	<b>114061.68</b>	<b>116727.42</b>	<b>152802.15</b>
<b>3.</b>	<b>Profit/(Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>3653.33</b>	<b>3007.15</b>	<b>2446.80</b>	<b>10334.79</b>	<b>8131.47</b>	<b>12076.18</b>
4.	Other Income	7.42	53.41	121.45	101.20	196.84	204.96
<b>5.</b>	<b>Profit/(Loss) from Ordinary Activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>3660.75</b>	<b>3060.56</b>	<b>2568.25</b>	<b>10435.99</b>	<b>8328.31</b>	<b>12281.16</b>
6.	Finance Costs (Net)	1687.00	1678.46	1458.47	5064.69	4685.36	6648.30
<b>7.</b>	<b>Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>1973.75</b>	<b>1382.10</b>	<b>1109.78</b>	<b>5371.30</b>	<b>3642.95</b>	<b>5632.86</b>
8.	Exceptional Items	(27.94)	0.28		5327.18		5159.50
<b>9.</b>	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>2001.69</b>	<b>1381.82</b>	<b>1109.78</b>	<b>44.12</b>	<b>3642.95</b>	<b>473.36</b>
10.	Tax Expense						
a)	Current Tax			148.91		622.15	
b)	MAT Credit Entitlement			(148.91)		(622.15)	
c)	Deferred Tax	469.07	566.43	303.78	86.99	1324.72	361.86
<b>11.</b>	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>1532.62</b>	<b>815.39</b>	<b>806.00</b>	<b>(42.87)</b>	<b>2318.23</b>	<b>111.50</b>
12.	Extraordinary items (net of tax expense Rs. Nil)						
<b>13.</b>	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>1532.62</b>	<b>815.39</b>	<b>806.00</b>	<b>(42.87)</b>	<b>2318.23</b>	<b>111.50</b>
14.	Paid up Equity Share Capital ( Face value ₹ 2 per share )	1320.98	1320.98	1320.98	1320.98	1320.98	1320.98
15.	Reserves excluding Revaluation Reserves						58456.41
16.i.	Earning per Share (before extraordinary items) ( Face value of ₹ 2 each) (not annualised):						
	Basic & Diluted	2.32	1.23	1.22	(0.06)	3.51	0.17
16.ii.	Earning per Share (after extraordinary items) ( Face value of ₹ 2 each) (not annualised):						
	Basic & Diluted	2.32	1.23	1.22	(0.06)	3.51	0.17

## SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED

( ₹ in Lakhs)

Sl.No.	Particulars	Quarter Ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited			Unaudited		Audited
<b>1</b>	<b>Segment Revenue</b>						
(a)	Paper and Paper Board	41083.33	39257.47	39143.64	118319.99	117868.76	154981.13
(b)	Telecommunication Cables	2763.89	1676.15	2885.48	5652.90	6483.21	9194.84
(c)	Others	8.58	12.15	7.29	22.80	18.42	30.52
	<b>Total</b>	<b>43855.80</b>	<b>40945.77</b>	<b>42036.41</b>	<b>123995.69</b>	<b>124370.39</b>	<b>164206.49</b>
<b>2</b>	<b>Segment Results</b> (Profit/(+)Loss(-) before tax and Interest from each segment)						
(a)	Paper and Paper Board	3474.21	3190.11	1930.39	10139.71	6983.69	10472.22
(b)	Telecommunication Cables	409.05	72.28	699.81	823.62	1533.91	2051.24
(c)	Others	5.78	9.48	(3.33)	8.39	(13.42)	(8.23)
	<b>Total</b>	<b>3889.04</b>	<b>3271.87</b>	<b>2626.87</b>	<b>10971.72</b>	<b>8504.18</b>	<b>12515.23</b>
	Less						
i.	Finance Costs	1687.00	1678.46	1458.47	5064.69	4685.36	6648.30
ii.	Other unallocable expenditure/Income(+/-)	228.29	211.31	58.62	535.73	175.87	234.07
iii.	Exceptional Items	(27.94)	0.28		5327.18		5159.50
	<b>Total Profit Before Tax</b>	<b>2001.69</b>	<b>1381.82</b>	<b>1109.78</b>	<b>44.12</b>	<b>3642.95</b>	<b>473.36</b>
<b>3</b>	<b>Capital Employed</b>						
(a)	Paper and Paper Board	126646.55	121339.91	120420.49	126646.55	120420.49	115689.5
(b)	Telecommunication Cables	3455.54	4037.21	3208.81	3455.54	3208.81	4090.95
(c)	Others	66.05	68.35	75.27	66.05	75.27	72.96
	<b>Total</b>	<b>130168.14</b>	<b>125445.47</b>	<b>123704.57</b>	<b>130168.14</b>	<b>123704.57</b>	<b>119853.41</b>

Notes:

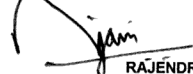
1) Exceptional items include:

( ₹ in Lakhs)

	Quarter ended				Year ended
	31.12.2015	30.09.2015	30.06.2015	31.03.2015	31.03.2015
1 Inter Corporate deposits to Shree Rama Newsprint Limited written off.	-	-	-	5159.50	5159.50
2 Loss on sale of 2,11,24,791 equity shares of Shree Rama Newsprint Limited to Riddhi Siddhi Gluco Biols Ltd.	-	-	4540.11	-	-
3 Inter corporate Deposits / Receivables from Speciality Coatings & Laminations Limited written off.	-	-	763.43	-	-
4 Provision for diminution of investment in Jayshree Chemicals Ltd.,	(27.94)	0.28	51.30	-	-
<b>Total</b>	<b>(27.94)</b>	<b>0.28</b>	<b>5354.84</b>	<b>5159.50</b>	<b>5159.50</b>

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February 2016.
- The Statutory Auditors have carried out a "Limited Review" of the above results.
- Figures of the previous period have been regrouped and reclassified wherever necessary.

FOR AND ON BEHALF OF THE BOARD

  
**RAJENDRA JAIN**  
 EXECUTIVE DIRECTOR

PLACE: MUMBAI  
 DATE : 12-February-2016