



THE WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 & 14001 and OHSAS 18001 Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

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PART - I

(₹ in Lakhs)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 TH SEPTEMBER 2015							
Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)			(Unaudited)		Audited
1.	Income from Operations						
a)	Net Sales/Income from Operations (Net of Excise Duty)	40945.77	39194.12	43104.25	80139.89	82333.98	164206.49
b)	Other Operating Income	204.10	110.19	151.33	314.29	307.06	671.84
	Total Income from Operations (net)	41149.87	39304.31	43255.58	80454.18	82641.04	164878.33
2.	Expenses						
a)	Cost of Materials Consumed	25557.68	25039.36	28436.73	50597.04	53123.07	101489.34
b)	Purchase of Stock-in-Trade						
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	56.44	(1597.45)	71.34	(1541.01)	(307.55)	1999.26
d)	Employee Benefits Expense	2771.43	2835.06	2427.21	5606.49	4857.22	9744.64
e)	Depreciation and Amortisation Expense	2774.25	2739.37	2918.22	5513.62	5817.23	12220.09
f)	Other Expenses	6982.92	6613.66	6674.35	13596.58	13466.40	27348.82
	Total Expenses	38142.72	35630.00	40527.85	73772.72	76956.37	152802.15
3.	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	3007.15	3674.31	2727.73	6681.46	5684.67	12076.18
4.	Other income	53.41	40.37	32.20	93.78	75.39	204.98
5.	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	3060.56	3714.68	2759.93	6775.24	5760.06	12281.16
6.	Finance Costs (Net)	1678.46	1699.23	1631.44	3377.69	3226.89	6648.30
7.	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1382.10	2015.45	1128.49	3397.55	2533.17	5632.86
8.	Exceptional Items	0.28	5354.84		5355.12		5159.50
9.	Profit/(Loss) from Ordinary Activities before Tax (7-8)	1381.82	(3339.39)	1128.49	(1957.57)	2533.17	473.36
10.	Tax Expense						
a)	Current Tax			186.74		473.24	
b)	MAT Credit Entitlement			(186.74)		(473.24)	
c)	Deferred Tax	566.43	(948.51)	430.94	(382.08)	1020.94	361.86
11.	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	815.39	(2390.88)	697.55	(1575.49)	1512.23	111.50
12.	Extraordinary items (net of tax expense Rs. Nil)						
13.	Net Profit/(Loss) for the period (11+12)	815.39	(2390.88)	697.55	(1575.49)	1512.23	111.50
14.	Paid up Equity Share Capital (Face value ₹ 2 per share)	1320.98	1320.98	1320.98	1320.98	1320.98	1320.98
15.	Reserves excluding Revaluation Reserves						58456.41
16.i.	Earning per Share (before extraordinary/exceptional items) (Face value of ₹ 2 each) (not annualised): Basic & Diluted	1.23	4.49	1.06	5.72	2.29	7.98
16.ii.	Earning per Share (after extraordinary/exceptional items) (Face value of ₹ 2 each) (not annualised): Basic & Diluted	1.23	(3.62)	1.06	(2.39)	2.29	0.17

PART - II

(₹ in Lakhs)

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30 TH SEPTEMBER 2015							
Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A.	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	29750281	29750281	29750281	29750281	29750281	29750281
	- Percentage of Shareholding	45.04	45.04	45.04	45.04	45.04	45.04
2.	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	181818	181818	181818	181818	181818	181818
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0.50	0.50	0.50	0.50	0.50	0.50
	- Percentage of shares (as a % of the total share capital of the company)	0.28	0.28	0.28	0.28	0.28	0.28
b)	Non-encumbered						
	- Number of Shares	36116809	36116809	36116809	36116809	36116809	36116809
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	99.50	99.50	99.50	99.50	99.50	99.50
	- Percentage of shares (as a % of the total share capital of the company)	54.68	54.68	54.68	54.68	54.68	54.68

Particulars	Quarter ended 30.09.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Sl.No.	Particulars	Quarter Ended		Half Year ended	Year ended
		30.09.2015	30.06.2015	30.09.2015	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	(a) Paper and Paper Board	39257.47	37979.19	77236.66	154981.13
	(b) Telecommunication Cables	1676.15	1212.86	2889.01	9194.84
	(c) Others	12.15	2.07	14.22	30.52
	Total	40945.77	39194.12	80139.89	164206.49
2	Segment Results				
	(Profit+)/Loss(-) before tax and Interest from each segment				
	(a) Paper and Paper Board	3190.11	3475.39	6665.50	10472.22
	(b) Telecommunication Cables	72.28	342.29	414.57	2051.24
	(c) Others	9.48	(6.87)	2.61	(8.23)
	Total	3271.87	3810.81	7082.68	12515.23
	Less				
	i. Finance Costs	1678.46	1699.23	3377.69	6648.30
	ii. Other unallocable expenditure/Income(+/-)	211.31	96.13	307.44	234.07
	iii. Exceptional Items	0.28	5354.84	5355.12	5159.50
	Total Profit Before Tax	1381.82	(3339.39)	(1957.57)	473.36
3	Capital Employed				
	(a) Paper and Paper Board	121339.91	120890.02	121339.91	115689.5
	(b) Telecommunication Cables	4037.21	2682.52	4037.21	4090.95
	(c) Others	68.35	70.66	68.35	72.96
	Total	125445.47	123643.20	125445.47	119853.41

Notes:

1) STATEMENT OF ASSETS AND LIABILITIES		(₹ in Lakhs)	
Particulars	Half Year ended	Year ended	
	Unaudited	Audited	
	30.09.2015	31.03.2015	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share Capital	1320.98	1320.98	
b) Reserves & Surplus	56880.92	58456.41	
Sub-total - Shareholders' funds	58201.90	59777.39	
2 Non-Current Liabilities			
a) Long Term Borrowings	47406.87	39606.52	
b) Deferred Tax Liabilities (Net)	6851.25	7233.31	
c) Other Long Term Liabilities	2881.69	2911.50	
d) Long Term Provisions	441.47	423.97	
Sub-total - Non-Current Liabilities	57581.28	50175.30	
3 Current Liabilities			
a) Short Term Borrowings	20347.32	30128.43	
b) Trade Payables	19730.06	24944.77	
c) Other Current Liabilities	23505.06	27353.09	
d) Short Term Provisions	201.49	147.50	
Sub-total - Current Liabilities	63783.93	82573.79	
TOTAL - EQUITY AND LIABILITIES	179567.11	192526.48	
B ASSETS			
1 Non-Current Assets			
a) Fixed Assets (including Capital Work in Progress)	110520.42	114899.10	
b) Non-current Investments	78.76	4671.20	
c) Long Term Loans & Advances	5648.24	6440.45	
Sub-total - Non-Current Assets	116247.42	126010.75	
2 Current Assets			
a) Inventories	45337.65	48324.54	
b) Trade Receivables	11701.53	12499.23	
c) Cash & Cash Equivalents	1703.40	1313.34	
d) Short Term Loans & Advances	3491.19	1806.37	
e) Other Current Assets	1085.92	2572.25	
Sub-total - Current Assets	63319.69	66515.73	
TOTAL - ASSETS	179567.11	192526.48	

2) Exceptional items includes		(₹ in Lakhs)		
		Quarter ended		
		30.09.2015	30.06.2015	31.03.2015
1	Inter Corporate deposits to Shree Rama Newsprint Limited written off.	-	-	5159.50
2	Loss on sale of 2,11,24,791 equity shares of Shree Rama Newsprint Limited to Riddhi Siddhi Gluco Biols Ltd.	-	4540.11	-
3	Inter corporate Deposits / Receivables from Speciality Coatings & Laminations Limited written off.	-	763.43	-
4	Provision for diminution of investment in Jayshree Chemicals Ltd.	0.28	51.30	-
	Total	0.28	5354.84	5159.50

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2015.
- The Statutory Auditors have carried out a "Limited Review" of the above results.
- Figures of the previous period have been regrouped and reclassified wherever necessary.

FOR AND ON BEHALF OF THE BOARD

K.L. Chandak
K.L. CHANDAK
EXECUTIVE DIRECTOR

PLACE: KOLKATA
DATE : 14-November-2015