



THE WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 & 14001 and OHSAS 18001 Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

PART - I

(Amount in ` Lakhs)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2013					
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Audited	Unaudited	Audited
1.	Income from Operations				
a)	Net Sales/Income from Operations (Net of Excise Duty)	33407.67	38198.02	32817.90	145069.58
b)	Other Operating Income	72.51	138.95	163.22	425.13
	Total Income from Operations (net)	33480.18	38336.97	32981.12	145494.71
2.	Expenses				
a)	Cost of Materials consumed	21032.20	22212.63	18243.88	83927.87
b)	Purchase of Stock-in-Trade	0.00	0.49	0.00	0.49
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1881.54)	1180.13	(725.54)	1257.13
d)	Employee Benefits Expense	2201.07	2218.17	1957.91	8411.95
e)	Depreciation and Amortisation Expense	3137.48	2937.86	3533.33	13635.33
f)	Other Expenses	6258.35	6476.00	6324.41	25005.68
	Total Expenses	30747.56	35025.28	29333.99	132238.45
3.	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	2732.62	3311.69	3647.13	13256.26
4.	Other Income	11.42	42.78	12.52	77.44
5.	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	2744.04	3354.47	3659.65	13333.70
6.	Finance Costs (Net)	1668.34	1273.80	2244.60	6884.99
7.	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1075.70	2080.67	1415.05	6448.71
8.	Exceptional Items	0.00	40.85	1317.70	3993.95
9.	Profit/(Loss) from Ordinary Activities before Tax (7-8)	1075.70	2039.82	97.35	2454.76
10.	Tax Expense				
a)	Current Tax	107.50	371.65	0.00	371.65
b)	MAT Credit Entitlement	(107.50)	(335.03)	0.00	(335.03)
c)	Deferred Tax	334.79	807.25	(480.09)	606.85
11.	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	740.91	1195.95	577.44	1811.29
12.	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
13.	Net Profit/(Loss) for the period (11+12)	740.91	1195.95	577.44	1811.29
14.	Paid up Equity Share Capital (Face value ` 2 per share)	1320.98	1320.98	1320.98	1320.98
15.	Reserves excluding Revaluation Reserves				58454.60
16.i.	Earning per Share (before extraordinary/exceptional items) (Face Value of ` 2 each) (not annualised):				
a)	Basic	1.12	1.87	2.99	8.88
b)	Diluted	1.12	1.87	2.99	8.88
16.ii.	Earning per Share (after extraordinary/exceptional items) (Face Value of ` 2 each) (not annualised):				
a)	Basic	1.12	1.81	0.91	2.77
b)	Diluted	1.12	1.81	0.91	2.77

SELECT INFORMATION FOR THE QUARTER ENDED 30 TH JUNE 2013					
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A.	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	- Number of Shares	29873568	29873568	29873568	29873568
	- Percentage of Shareholding	45.23	45.23	45.23	45.23
2.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	36175340	36175340	36175340	36175340
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.77	54.77	54.77	54.77

Particulars	Quarter ended 30.06.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- Working results for the quarter under review were affected due to planned shutdown of Chemical Recovery Boilers resulting in lower Paper & Paper Board production coupled with increase in the cost of raw material.
- Notional loss on restatement of foreign currency working capital loans charged to profit & loss account was of Rs.308.53 lakhs for the quarter under review (Rs.300.28 lakhs notional loss in the corresponding quarter of the previous year).
- Telecommunication Cables Revenue, Profit/Loss and Assets are less than 10% of combined results for all the reported periods, hence segment reporting as per Accounting Standard-17 issued by The Institute of Chartered Accountants of India is not applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2013.
- The Statutory Auditors have carried out a "Limited Review" of the above results.
- Figures of the previous period have been regrouped and reclassified wherever necessary.

FOR AND ON BEHALF OF THE BOARD

PLACE: MUMBAI
DATE : 13-August-2013

K.L. Chandak
K.L. CHANDAK
EXECUTIVE DIRECTOR