

THE WEST COAST PAPER MILLS LIMITED
Regd.Office: Bangur Nagar, Dandeli, Karnataka 581325

PAYMENT OF DIVIDEND THROUGH NECS

Currently, as per directive from Securities and Exchange Board of India (SEBI), all Companies use Electronic Clearing Service(ECS) facility, introduced by Reserve Bank of India(RBI) for distributing dividends and other cash benefits to investors, wherever available. In this system, the investor's bank account is directly credited with the dividend amount based on the information provided by the company, under advice to the investor.

As per RBI notification, with effect from 1st October,2009, the remittance of the money through ECS is replaced by National Electronic Clearing Service(NECS) and banks have been instructed to move to the NECS platform with immediate effect. The advantages of NECS over ECS include faster credit of remittance to beneficiary's account, coverage of more bank branches and ease of operations for remitting agencies.

NECS essentially operates on the new and unique bank account number, allotted by banks post implementation of Core Banking Solutions (CBS) for centralized processing of inward instructions and efficiency in handling bulk transactions.

In this regard, Share holders having shares in **electronic form**, please furnish the Bank Account Number allotted to you by your bank after implementation of (CBS), along with a photocopy of a cheque pertaining to the concerned account, to your **Depository Participant (DP)**, at your earliest convenience .

If you do not provide your new account number allotted after implementation of CBS by your bank, to your DP please note that ECS to your old account may either be rejected or returned.

And Share holders having shares in **physical mode** please provide the details in **ANNEXURE I**

Yours faithfully,
For **The West Coast Paper Mills Ltd.**,

P K Mundra
VP (Fin.) & Company Secretary

To

Link Intime India Private Limited
(Unit : The West Coast Paper Mills Ltd.,)
C-13, Pannalal Silk Mills Compound
L.B.S. Marg, Bhandup (W)
Mumbai – 400 078

Dear Sirs,

I hereby consent to have the amount of dividend on my equity shares credited through the National Electronic Clearing Service (NECS).

The Particulars are:

1. Folio No.:

[Folio No. given in Equity Share certificate(s)]

2. Shareholder's Name :

3 Shareholder's address

4 Particulars of the Bank

• Bank Name : _____

• Branch Name and Address : _____

• Telephone No. of the Bank : _____

• Account type (Please) Savings Current Cash Credit

• CBS Account number (alongwith a photocopy of a cheque pertaining to the said account)

• IFSC Code _____

• MICR _____

I hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information. I would not hold the Company/ Registrars and Share Transfer Agents of the Company responsible. I also undertake to advise any change in the particulars of my account to facilitate updation of records for the purpose of credit of dividend amount through NECS.

Signature of the First/ Sole shareholder