

**THE WEST COAST PAPER MILLS LIMITED**

Your partner in progress....

(an ISO 9001 & 14001 and OHSAS 18001 Company)
REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325
DISTT. UTTAR KANNADA (KARNATAKA)

PART - I

(Amount in ₹ Lakhs)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2013							
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
1.	Income from Operations						
a)	Net Sales/Income from Operations (Net of Excise Duty)	39634.73	42429.92	37661.94	115472.32	106871.56	145069.58
b)	Other Operating Income	142.16	105.60	86.75	320.27	286.18	425.13
	Total Income from Operations (net)	39776.89	42535.52	37748.69	115792.59	107157.74	145494.71
2.	Expenses						
a)	Cost of Materials consumed	28063.48	28270.38	22780.35	77366.06	61715.24	83927.87
b)	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.49
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(4276.08)	2304.29	1091.12	(3853.33)	77.00	1257.13
d)	Employee Benefits Expense	2352.31	2238.87	2133.77	6792.25	6193.78	8411.95
e)	Depreciation and Amortisation Expense	3172.44	3148.36	3577.70	9458.28	10697.47	13635.33
f)	Other Expenses	7300.03	7632.68	5887.75	21191.06	18529.68	25005.68
	Total Expenses	36612.18	43894.58	35470.88	110954.32	97213.17	132238.46
3.	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	3164.71	(1059.06)	2258.00	4638.27	9944.57	13256.26
4.	Other Income	15.24	23.67	12.21	50.33	34.66	77.44
5.	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	3179.95	(1035.39)	2270.21	4688.60	9979.23	13333.70
6.	Finance Costs (Net)	1823.94	1720.93	1806.45	5213.21	5611.19	6884.99
7.	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1356.01	(2756.32)	463.76	(324.81)	4368.04	6448.71
8.	Exceptional Items	0.00	0.00	1317.70	0.00	3953.10	3993.95
9.	Profit/(Loss) from Ordinary Activities before Tax (7-8)	1356.01	(2756.32)	(853.94)	(324.81)	414.94	2454.76
10.	Tax Expense						
a)	Current Tax	0.00	(107.50)	(183.00)	0.00	0.00	371.65
b)	MAT Credit Entitlement	0.00	107.50	183.00	0.00	0.00	(335.03)
c)	Deferred Tax	514.77	(833.59)	(112.47)	15.97	(200.40)	606.85
11.	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	841.24	(1922.73)	(741.47)	(340.58)	616.34	1811.29
12.	Extraordinary items (net of tax expense Rs. Nil)						
13.	Net Profit/(Loss) for the period (11+12)	841.24	(1922.73)	(741.47)	(340.58)	616.34	1811.29
14.	Paid up Equity Share Capital (Face value ₹ 2 per share)	1320.98	1320.98	1320.98	1320.98	1320.98	1320.98
15.	Reserves excluding Revaluation Reserves						58454.60
16.i	Earning per Share (before extraordinary/exceptional items) (Face Value of ₹ 2 each) (not annualised):						
a)	Basic	1.27	(2.91)	0.87	(0.52)	7.01	8.88
b)	Diluted	1.27	(2.91)	0.87	(0.52)	7.01	8.88
16.ii	Earning per Share (after extraordinary/exceptional items) (Face Value of ₹ 2 each) (not annualised):						
a)	Basic	1.27	(2.91)	(1.12)	(0.52)	0.94	2.77
b)	Diluted	1.27	(2.91)	(1.12)	(0.52)	0.94	2.77

PART - II

(Amount in ₹ Lakhs)

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2013							
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A.	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	29750281	29750281	29873568	29750281	29873568	29873568
	- Percentage of Shareholding	45.04	45.04	45.23	45.04	45.23	45.23
2.	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of Shares	36298627	36298627	36175340	36298627	36175340	36175340
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.96	54.96	54.77	54.96	54.77	54.77

Particulars	Quarter ended 31.12.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- Exceptional items for the quarter/nine months year ended 31.12.2012 and year ended 31.03.2013 pertains to depreciation of earlier years.
- Telecommunication Cables Revenue, Profit/Loss and Assets are less than 10% of combined results for all the reported periods, hence segment reporting as per Accounting Standard-17 issued by The Institute of Chartered Accountants of India is not applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February 2014.
- The Statutory Auditors have carried out a "Limited Review" of the above results.
- Figures of the previous period have been regrouped and reclassified wherever necessary.

FOR AND ON BEHALF OF THE BOARD

K.L. CHANDAK
EXECUTIVE DIRECTOR