



THE WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 & 14001 and OHSAS 18001 Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

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PART - I

(₹ in Lakhs)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2015					
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1.	Income from Operations				
a)	Net Sales/Income from Operations (Net of Excise Duty)	39194.12	39836.10	39229.73	164206.49
b)	Other Operating Income	110.19	183.34	155.73	671.84
	Total Income from Operations (net)	39304.31	40019.44	39385.46	164878.33
2.	Expenses				
a)	Cost of Materials consumed	25039.36	22250.37	24686.34	101489.34
b)	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1597.45)	1310.19	(378.89)	1999.26
d)	Employee Benefits Expense	2835.06	2450.79	2430.01	9744.64
e)	Depreciation and Amortisation Expense	2739.37	3442.41	2899.01	12220.09
f)	Other Expenses	6613.66	6620.97	6792.05	27348.82
	Total Expenses	35630.00	36074.73	36428.52	152802.15
3.	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	3674.31	3944.71	2956.94	12076.18
4.	Other Income	40.37	8.14	43.19	204.98
5.	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	3714.68	3952.85	3000.13	12281.16
6.	Finance Costs (Net)	1699.23	1962.94	1595.45	6648.30
7.	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	2015.45	1989.91	1404.68	5632.86
8.	Exceptional Items	5354.84	5159.50	0.00	5159.50
9.	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(3339.39)	(3169.59)	1404.68	473.36
10.	Tax Expense				
a)	Current Tax		(622.15)	286.50	
b)	MAT Credit Entitlement		622.15	(286.50)	
c)	Deferred Tax	(948.51)	(962.86)	378.77	361.86
11.	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(2390.88)	(2206.73)	1025.91	111.50
12.	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
13.	Net Profit/(Loss) for the period (11+12)	(2390.88)	(2206.73)	1025.91	111.50
14.	Paid up Equity Share Capital (Face value ₹ 2 per share)	1320.98	1320.98	1320.98	1320.98
15.	Reserves excluding Revaluation Reserves				58456.41
16.i.	Earning per Share (before extraordinary/exceptional items) (Face Value of ₹ 2 each) (not annualised):				
	Basic & Diluted	4.49	4.47	1.55	7.98
16.ii.	Earning per Share (after extraordinary/exceptional items) (Face Value of ₹ 2 each) (not annualised):				
	Basic & Diluted	(3.62)	(3.34)	1.55	0.17

PART - II

(₹ in Lakhs)

SELECT INFORMATION FOR THE QUARTER ENDED 30 TH JUNE 2015					
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A.	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	- Number of Shares	29750281	29750281	29750281	29750281
	- Percentage of Shareholding	45.04	45.04	45.04	45.04
2.	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	181818	181818	Nil	181818
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0.50	0.50	Nil	0.50
	- Percentage of shares (as a % of the total share capital of the company)	0.28	0.28	Nil	0.28
b)	Non-encumbered				
	- Number of Shares	36116809	36116809	36298627	36116809
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	99.50	99.50	100.00	99.50
	- Percentage of shares (as a % of the total share capital of the company)	54.68	54.68	54.96	54.68

	Particulars	Quarter ended 30.06.2015
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED

		(₹ in Lakhs)	
Sl.No.	Particulars	3 months ended	Previous year ended
		30.06.2015	31.03.2015
		Unaudited	Audited
1	Segment Revenue		
	(a) Paper and Paper Board	37979.19	154981.13
	(b) Telecommunication Cables	1212.86	9194.84
	(c) Others	2.07	30.52
	Total	39194.12	164206.49
2	Segment Results		
	(Profit+)/Loss(-) before tax and Interest from each segment		
	(a) Paper and Paper Board	3475.39	10472.22
	(b) Telecommunication Cables	342.29	2051.24
	(c) Others	(6.87)	(8.23)
	Total	3810.81	12515.23
	Less		
	i. Finance Costs	1699.23	6648.30
	ii. Other unallocable expenditure/Income(+/-)	96.13	234.07
	iii. Exceptional Items	5354.84	5159.50
	Total Profit Before Tax	(3339.39)	473.36
3	Capital Employed		
	(a) Paper and Paper Board	120890.02	115689.50
	(b) Telecommunication Cables	2682.52	4090.95
	(c) Others	70.66	72.96
	Total	123643.20	119853.41

Notes:

- 1) Exceptional items includes

	3 months ended	Preceding 3 months ended	(₹ in Lakhs) Previous year ended
	30.06.2015	31.03.2015	31.03.2015
1. Inter Corporate deposits to Shree Rama Newsprint Limited written off.	-	5159.50	5159.50
2. Loss on sale of 2,11,24,791 equity shares of Shree Rama Newsprint Limited to Riddhi Siddhi Gluco Biols Ltd. However transaction is yet to be completed in terms of Share Purchase Agreement dated 21.05.2015.	4540.11	-	-
3. Inter corporate Deposits / Receivables from Speciality coatings & Laminations Limited written off.	763.43	-	-
4. Provision for dimunition of investment in Jayshree Chemicals Ltd.,	51.30	-	-
Total	5354.84	5159.50	5159.50

- 2) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August 2015.
- 3) The Statutory Auditors have carried out a "Limited Review" of the above results.
- 4) Figures of the previous period have been regrouped and reclassified wherever necessary.

FOR AND ON BEHALF OF THE BOARD

PLACE: MUMBAI
DATE : 11-August-2015


 K.L. CHANDAK
 EXECUTIVE DIRECTOR