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THE FINANCIAL EXPRESS

West Coast Paper net up

The West Coast Paper Mills Ltd has reported net sales of Rs 169.63 crore for the quarter to September 30, 2009, registering an increase of 4.48%, as against Rs 162.36 crore in the same period last fiscal. The EBIDTA increased by 7.33%. The net profit increased by 1.28% to Rs 23.20 crore, compared with Rs 22.90 crore during the corresponding quarter of the previous year. The company's expansion programme has an outlay of Rs 1300 crore to increase the paper production capacity from 1,80,000 TPA (tonnes per annum) to 3,20,000 TPA. The expansion is in an advanced stage of implementation. Pulp Mill has been installed and commissioning activities have started. Paper Machine will be commissioned in the last quarter of the current year.