



THE WEST COAST PAPER MILLS LIMITED
REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325
DISTT. UTTAR KANNADA (KARNATAKA)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2009

(Amount in Rs.Lakhs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
		Unaudited		Unaudited		Audited
1 (a)	Net Sales/Income from Operations	16963.03	16236.07	31651.94	31576.23	61975.14
(b)	Other Operating Income	90.25	74.34	154.09	129.94	381.37
	Total Income from Operations	17053.28	16310.41	31806.03	31706.17	62356.51
2.	Expenditure:					
a)	(Increase)/Decrease in Stock	927.60	216.52	574.53	736.70	(1251.39)
b)	Consumption of Raw Materials	5597.44	5934.86	10861.55	11225.68	23182.90
c)	Employees Cost	1405.39	1234.75	2842.91	2550.42	5452.68
d)	Depreciation	481.00	525.00	962.00	1050.00	1990.28
e)	Other Expenditure	5739.88	5772.30	11080.72	11284.86	22436.53
f)	Total	14151.31	13683.43	26321.71	26847.66	51811.00
3.	Profit from Operations before Other Income, Interest & Exceptional Items	2901.97	2626.98	5484.32	4858.51	10545.51
4.	Other Income	4.95	115.35	21.63	163.11	151.12
5.	Profit before Interest & Exceptional Items	2906.92	2742.33	5505.95	5021.62	10696.63
6.	Interest & Finance Charges (Net)	201.17	151.85	424.30	130.57	650.72
7.	Profit after Interest but before Exceptional Items	2705.75	2590.48	5081.65	4891.05	10045.91
8.	Exceptional Items	--	--	--	--	--
9.	Profit before Tax	2705.75	2590.48	5081.65	4891.05	10045.91
10.	Tax Expense					
a)	Current Tax (including FBT in previous periods)	460.00	300.00	864.00	567.00	1149.00
b)	Deferred Tax	(74.00)	--	(160.00)	--	(156.91)
11.	Net Profit after Tax	2319.75	2290.48	4377.65	4324.05	9053.82
12.	Paid up Equity Share Capital (Face value Rs.2 per share)	1254.98	1147.51	1254.98	1147.51	1207.51
13.	Reserves excluding Revaluation Reserves					47920.21
14.	Earning per Share (EPS) - Rs.					
- Basic		3.70	3.99	7.11	7.54	15.74
- Diluted		3.70	3.78	7.11	7.13	15.74
15.	Aggregate of Public Shareholding					
- Number of Shares				30342951	30367525	30367525
- Percentage of Shareholding				48.36	52.93	50.30
16.	Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered						
- Number of Shares				-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)				-	-	-
- Percentage of shares (as a % of the total share capital of the company)				-	-	-
b) Non-encumbered						
- Number of Shares				32405957	27007805	30007805
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)				100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)				51.64	47.07	49.70

Notes:

- Expansion Programme with outlay of Rs.1300 Crores to increase the Paper production capacity from 180000 TPA to 320000 TPA is in advanced stage of implementation. Pulp Mill is installed and commissioning activities have started whereas Paper Machine will be commissioned in last quarter of current year.
- The Telecommunication Cables Revenue, Profit/Loss and Assets are less than 10% of combined results for all the reported periods, hence segment reporting as per Accounting Standard-17 issued by The Institute of Chartered Accountants of India is not applicable.
- The company has received and resolved 10 investor complaints during the quarter ended 30th September 2009. No complaints were pending at the beginning and end of the quarter.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th October 2009.
- The Statutory Auditors have carried out a "Limited Review" of the above results.

FOR AND ON BEHALF OF THE BOARD

PLACE: MUMBAI
DATE : 30th October 2009

K.L. CHANDAK
EXECUTIVE DIRECTOR