



THE WEST COAST PAPER MILLS LIMITED

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325
DISTT. UTTAR KANNADA (KARNATAKA)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2009

(Amount in Rs.Lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.2009	30.06.2008	31.03.2009
		Unaudited		Audited
1 (a)	Net Sales/Income from Operations	14688.91	15340.16	61975.14
(b)	Other Operating Income	63.84	55.60	381.37
	Total Income from Operations	14752.75	15395.76	62356.51
2.	Expenditure:			
a)	(Increase)/Decrease in Stock	(353.07)	520.18	(1251.39)
b)	Consumption of Raw Materials	5264.11	5290.82	23182.90
c)	Employees Cost	1437.52	1315.67	5452.68
d)	Depreciation	481.00	525.00	1990.28
e)	Other Expenditure	5340.84	5512.56	22436.53
f)	Total	12170.40	13164.23	51811.00
3.	Profit from Operations before Other Income, Interest & Exceptional Items	2582.35	2231.53	10545.51
4.	Other Income	16.68	47.76	151.12
5.	Profit before Interest & Exceptional Items	2599.03	2279.29	10696.63
6.	Interest & Finance Charges (Net)	223.13	(21.28)	650.72
7.	Profit after Interest but before Exceptional Items	2375.90	2300.57	10045.91
8.	Exceptional Items	--	--	--
9.	Profit before Tax	2375.90	2300.57	10045.91
10.	Tax Expense			
a)	Current Tax (including FBT in previous periods)	404.00	267.00	1149.00
b)	Deferred Tax	(86.00)	--	(156.91)
11.	Net Profit after Tax	2057.90	2033.57	9053.82
12.	Paid up Equity Share Capital (Face value Rs.2 per share)	1254.98	1147.51	1207.51
13.	Reserves excluding Revaluation Reserves			47920.21
14.	Earning per Share (EPS) - Rs.			
- Basic		3.41	3.54	15.74
- Diluted		3.41	3.35	15.74
15.	Aggregate of Public Shareholding			
- Number of Shares		30367525	30382525	30367525
- Percentage of Shareholding		48.40	52.95	50.30
16.	Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered				
- Number of Shares		-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)		-	-	-
- Percentage of shares (as a % of the total share capital of the company)		-	-	-
b) Non-encumbered				
- Number of Shares		32381383	26992805	30007805
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)		100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)		51.60	47.05	49.70

Notes:

- 1) Expansion Programme with outlay of Rs.1300 Crores is in advanced stage of implementation. Fibreline will be commissioned in August 2009 and Paper Machine in January 2010.
- 2) The Company allotted 65,00,000 Preference Shares of Rs.100 each to IFCI Limited on 30th March 2009 amounting to Rs.65 Crores which has been fully utilised for the Project.
- 3) The Telecommunication Cables Revenue, Profit/Loss and Assets are less than 10% of combined results for all the reported periods, hence segment reporting as per Accounting Standard-17 issued by The Institute of Chartered Accountants of India is not applicable.
- 4) The company has received and resolved 1 investor complaint during the quarter ended 30th June 2009. No complaints were pending at the beginning and end of the quarter.
- 5) Figures for previous period have been regrouped wherever necessary.
- 6) The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th July 2009.
- 7) The Statutory Auditors have carried out a "Limited Review" of the above results.

FOR AND ON BEHALF OF THE BOARD

PLACE: MUMBAI
DATE : 29th July 2009

K.L. CHANDAK
EXECUTIVE DIRECTOR