

# TEN YEAR HIGHLIGHTS

|   |         | 2009    | 2008    | 2007    | 2006    | 2005    | 2004    | 2003    | 2002    | 2001    | 2000    |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>PRODUCTION</b>                           |         |         |         |         |         |         |         |         |         |         |         |
| PAPER/PAPER BOARD & MULTILAYER BOARD        | Tonnes  | 173,682 | 169,891 | 178,871 | 176,221 | 173,070 | 163,714 | 151,477 | 120,293 | 120,210 | 112,521 |
| OPTICAL FIBRE CABLE                         | Km      | 16,787  | 22,829  | 7,060   | 6,303   | 8,090   | 6,230   | 3,889   | 4,283   | 629     | 5,650   |
| JFTC  | CKm     | -       | -       | 165,407 | 512,170 | 275,846 | 81,971  | 18,239  | 356,048 | 7,087   | -       |
| <b>SALES</b>                                |         |         |         |         |         |         |         |         |         |         |         |
| PAPER/PAPER BOARD & MULTILAYER BOARD        | Tonnes  | 170,686 | 170,193 | 179,915 | 180,397 | 168,315 | 162,642 | 152,046 | 124,941 | 113,864 | 116,072 |
| OPTICAL FIBRE CABLE                         | Km      | 16,762  | 22,836  | 7,105   | 6,593   | 7,774   | 6,319   | 4,236   | 3,997   | 648     | 5,522   |
| JFTC  | CKm     | -       | 119     | 165,288 | 525,502 | 264,438 | 87,542  | 26,345  | 347,534 | -       | -       |
| <b>OPERATING RESULTS</b>                    |         |         |         |         |         |         |         |         |         |         |         |
| TURNOVER                                    | Rs./lac | 66,271  | 65,352  | 61,944  | 60,684  | 53,335  | 49,184  | 52,236  | 48,719  | 39,820  | 37,062  |
| GROSS PROFIT                                | Rs./lac | 12,036  | 11,438  | 9,552   | 6,922   | 5,649   | 6,057   | 6,224   | 4,934   | 4,826   | 2,853   |
| DEPRECIATION                                | Rs./lac | 1,990   | 2,043   | 2,098   | 3,695   | 1,893   | 1,689   | 1,823   | 1,209   | 1,028   | 973     |
| TAXATION                                    | Rs./lac | 1,149   | 1,095   | 862     | 300     | 295     | 315     | 400     | 295     | 950     | 360     |
| DEFERRED TAX                                | Rs./lac | -157    | 110     | -54     | -276    | 395     | 1,209   | 397     | 244     | -       | -       |
| NET PROFIT                                  | Rs./lac | 9,054   | 8,190   | 6,646   | 3,203   | 3,066   | 2,844   | 3,604   | 3,186   | 2,848   | 1,520   |
| DIVIDEND                                    | Rs./lac | 1,258   | 1,721   | 1,341   | 1,341   | 1,341   | 894     | 760     | 581     | 447     | 358     |
| <b>FINANCIAL POSITION</b>                   |         |         |         |         |         |         |         |         |         |         |         |
| GROSS BLOCK<br>(Including assets on lease)  | Rs./lac | 161,798 | 80,141  | 48,467  | 46,514  | 46,074  | 44,504  | 39,336  | 31,499  | 18,454  | 16,337  |
| DEPRECIATION<br>(Including assets on lease) | Rs./lac | 29,112  | 27,022  | 25,309  | 22,584  | 19,863  | 17,614  | 15,241  | 13,204  | 7,928   | 6,944   |
| NET BLOCK                                   | Rs./lac | 132,686 | 53,119  | 23,158  | 23,930  | 26,211  | 26,890  | 24,095  | 18,295  | 10,526  | 9,393   |
| PAID UP CAPITAL                             | Rs./lac | 7,708   | 1,425   | 894     | 894     | 894     | 894     | 894     | 894     | 894     | 894     |
| RESERVES & SURPLUS                          | Rs./lac | 49,070  | 38,771  | 22,324  | 17,246  | 15,573  | 14,036  | 12,935  | 10,188  | 9,716   | 7,360   |
| NET WORTH                                   | Rs./lac | 56,778  | 40,196  | 23,218  | 18,140  | 16,467  | 14,930  | 13,829  | 11,082  | 10,610  | 8,254   |
| BORROWINGS                                  | Rs./lac | 117,365 | 40,616  | 17,407  | 16,588  | 22,922  | 20,106  | 17,553  | 17,842  | 11,876  | 8,541   |
| CAPITAL EMPLOYED                            | Rs./lac | 174,143 | 80,812  | 40,625  | 34,728  | 39,389  | 35,036  | 31,382  | 28,924  | 22,486  | 16,795  |
| <b>SOME SELECTED RATIOS</b>                 |         |         |         |         |         |         |         |         |         |         |         |
| EARNINGS PER SHARE (Rs.2) (BASIC)           |         | 16      | 17      | 15      | 7       | 7       | 6       | 8       | 7       | 6       | 3       |
| BOOK VALUE PER SHARE                        | Rs.     | 94      | 70      | 52      | 41      | 37      | 33      | 31      | 25      | 24      | 18      |
| DIVIDEND [EQUITY SHARES]                    | %       | 100     | 150     | 150     | 150     | 150     | 100     | 85      | 65      | 50      | 40      |
| DEBT EQUITY RATIO                           |         | 67:33   | 50:50   | 43:57   | 48:52   | 58:42   | 57:43   | 56:44   | 62:38   | 53:47   | 51:49   |